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CIN : L24132MH1988PLC049387

AMINES LIMITED
... A Speciality Chemical Company

Regd. Off. : 'Balaji Towers' No. 9/1A/1,
Hotgi Road, Aasara Chowk, Solapur - 413 224.
Maharashtra. (India)

28th May, 2025

To,
The General Manager-Department of
Corporate Services,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001.

The Manager-Listing Department,
National Stock Exchange of India Limited,
"Exchange Plaza", 5th Floor,
Plot No. C/1, G Block, Bandra-Kurla Complex,
Bandra (East), Mumbai – 400 051.

Scrip Code: 530999

Scrip Code: BALAMINES

Dear Sir/Madam,

Sub.: Outcome of Board Meeting held on Wednesday, 28th May, 2025

Ref.: Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

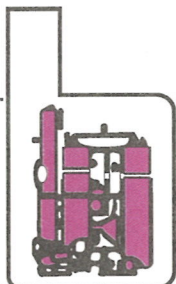
With reference to the above cited subject, we would like to inform that, the Board of Directors at their Meeting held today have interalia, considered and approved the following:

1. Audited Standalone Financial Results of the Company for the Quarter and Year ended 31st March, 2025;
2. Audited Consolidated Financial Results of the Company for the Quarter and Year ended 31st March, 2025;
3. Take a note of the Auditor's Report on the Standalone and Consolidated Financial Results of the Company for the Quarter and Year ended 31st March, 2025, issued by the Statutory Auditors, M/s. M. Anandam & Co., Chartered Accountants as required under Regulation 33 of the Listing Regulations.
4. Recommended a final dividend of Rs. 11/- per equity share i.e. 550% on face value of Rs. 2/- per share and the same will be payable after it is approved by the shareholders at the 37th Annual General Meeting of the Company.
5. Approved the Notice of 37th Annual General Meeting and Directors' Report along with annexures.
6. Approved re-appointment of Mr. A. Prathap Reddy as Executive Chairman of the Company for a period of 5 Years w.e.f 1st April, 2026, subject to approval of shareholders
7. Approved re-appointment of Mr. D. Ram Reddy as Managing Director of the Company for a period of 5 Years w.e.f 1st April, 2026, subject to approval of shareholders

Unit - I : Gat No. 197, Vill-Tamalwadi, Tal-Tuljapur. Dist. Osmanabad-413 623. (INDIA) • Tel. : 0091-2471-265013,14,15 • e-mail : factoryoffice@balajiamines.in

Unit - III : Plot No. E-7 & 8, Chincholi M.I.D.C., Tal. Mohol, Dist. Solapur - 413 255. • Tel. : 2357050, 51 • e-mail : unit3works@balajiamines.in

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8. Approved re-appointment of Mr. N. Rajeshwar Reddy as Whole time Director of the Company for a period of 5 Years w.e.f 1st April, 2026, subject to approval of shareholders
9. Approved re-appointment of Mr. A Srinivas Reddy as Whole time Director and CFO of the Company for a period of 5 Years w.e.f 1st April, 2026, subject to approval of shareholders
10. Installed new Equipment in the existing Di Methyl Carbonate (DMC) plant to manufacture Electronic Grade DMC which is being used for EV Battery Industry and the plant is commissioned on 28th May, 2025.
11. Considered and recommend the appointment of M/s. P S Rao & Associates, Company Secretaries as the Secretarial Auditor of the Company for a period of 5 Years.

The said Results are also being uploaded on the website of the Company at www.balajiamines.com .

The Board Meeting commenced at 04:30 P.M. and concluded at 05:33 P.M.

This is for your kind information and records.

Thanking You.

Yours Faithfully,

For Balaji Amines Limited

Abhijeet Kothadiya

Abhijeet Kothadiya
Company Secretary & Compliance Officer



Encl.: a/a



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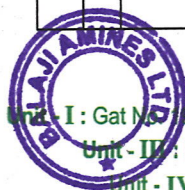
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STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER & YEAR ENDED 31 MARCH, 2025

(All amounts are in Rs Lakhs, except for share data or as otherwise stated)

Sl. No.	Particulars	Quarter ended			Year ended	
		31.03.2025	31.12.2024	31.03.2024	31.03.2025	31.03.2024
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1	Revenue from operations	32,155.87	29,923.25	36,716.99	1,27,359.23	1,33,784.44
2	Other Income	581.76	544.63	578.49	2,278.45	2,089.55
3	Total Income (1+2)	32,737.63	30,467.88	37,295.48	1,29,637.68	1,35,873.99
4	Expenses					
(a)	Cost of materials consumed	16,314.22	16,947.52	20,779.61	69,279.80	76,844.30
(b)	Changes in inventories of work-in-progress & finished goods	1,589.25	(536.48)	(1,781.90)	1,355.06	(1,293.84)
(c)	Employee benefits expense	2,056.16	1,714.53	2,225.34	7,295.94	7,235.19
(d)	Depreciation & amortization expenses	1,036.28	984.78	934.99	3,837.05	3,364.61
(e)	Finance costs	46.74	40.96	59.96	185.74	217.91
(f)	Other expenses	6,391.54	6,631.90	6,606.61	26,787.39	26,343.87
	Total expenses	27,434.19	25,783.21	28,824.61	1,08,740.98	1,12,712.04
5	Profit / (Loss) before exceptional Items and tax (3-4)	5,303.44	4,684.67	8,470.87	20,896.70	23,161.95
6	Exceptional Items	-	-	-	-	-
7	Profit / (Loss) before Tax (5+6)	5,303.44	4,684.67	8,470.87	20,896.70	23,161.95
8	Tax expense					
	Current Tax	1,249.85	871.00	1,669.48	4,365.85	5,209.38
	Deferred Tax	100.16	317.37	541.65	990.51	829.10
	Earlier years' tax	(6.66)	(72.55)	-	(80.93)	(6.95)
	Total tax expenses	1,343.35	1,115.82	2,211.13	5,275.43	6,031.53
9	Profit / (Loss) for the year / period (7-8)	3,960.09	3,568.85	6,259.74	15,621.27	17,130.42
10	Other comprehensive income					
	Items that will not be reclassified to profit or loss					
(i)	Remeasurement of defined benefit plans	27.91	(0.37)	(389.70)	26.80	(483.96)
(ii)	Income tax relating to item (i) above	-	-	-	-	-
	Items that will be reclassified to profit or loss	-	-	-	-	-
	Total other comprehensive income (net of tax)	27.91	(0.37)	(389.70)	26.80	(483.96)
11	Total comprehensive income (9+10)	3,988.00	3,568.48	5,870.04	15,648.07	16,646.46
12	Paid-up equity share capital (Face Value Rs. 2/- per share)	648.02	648.02	648.02	648.02	648.02
13	Other equity				1,64,874.88	1,52,790.92
14	Earnings per share (of Rs. 2/- each)					
(a)	Basic (in Rs.)	12.22	11.01	19.32	48.21	52.87
(b)	Diluted (in Rs.)	12.22	11.01	19.32	48.21	52.87



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STANDALONE SEGMENT REPORTING FOR THE QUARTER & YEAR ENDED 31 MARCH, 2025

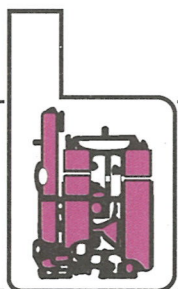
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Sl. No.	Particulars	Quarter ended			Year ended	
		31.03.2025	31.12.2024	31.03.2024	31.03.2025	31.03.2024
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1	Segment Revenue					
	Amines & Speciality Chemicals	31,753.40	29,443.47	36,436.17	1,26,096.36	1,32,698.72
	Hotel Division	929.61	968.37	809.19	3,320.08	2,985.33
	Unallocated	62.62	62.67	57.05	244.67	216.47
	Sub Total :	32,745.64	30,474.50	37,302.41	1,29,661.11	1,35,900.52
	Less: Inter-segment revenue	8.01	6.61	6.92	23.43	26.53
	Revenue from operations	32,737.63	30,467.88	37,295.48	1,29,637.68	1,35,873.99
2	Segment Results before Tax & Interest					
	Amines & Speciality Chemicals	5,090.29	4,339.81	8,287.20	20,016.47	22,407.52
	Hotel Division	209.49	334.08	253.18	866.10	844.51
	Unallocated	50.41	51.74	(9.55)	199.88	127.83
	Total :	5,350.18	4,725.63	8,530.83	21,082.44	23,379.86
a	Less : Interest					
	Amines & Speciality Chemicals	41.41	35.54	56.11	166.57	202.12
	Hotel Division	5.33	5.42	3.84	19.17	15.78
	Unallocated	-	-	-	-	-
	Total :	46.74	40.96	59.96	185.74	217.91
b	Segment Profit/(Loss) before tax					
	Amines & Speciality Chemicals	5,048.87	4,304.27	8,231.09	19,849.89	22,205.40
	Hotel Division	204.16	328.66	249.34	846.93	828.72
	Unallocated	50.41	51.74	(9.55)	199.88	127.83
	Total :	5,303.44	4,684.67	8,470.87	20,896.70	23,161.95
3	Segment Assets					
	Amines & Speciality Chemicals	1,78,194.95	1,70,323.11	1,66,567.19	1,78,194.95	1,66,567.19
	Hotel Division	5,693.69	5,734.09	5,931.26	5,693.69	5,931.26
	Unallocated	1,142.71	1,111.95	1,099.26	1,142.71	1,099.26
	Total :	1,85,031.35	1,77,169.15	1,73,597.71	1,85,031.35	1,73,597.71
4	Segment Liabilities					
	Amines & Speciality Chemicals	11,070.37	7,385.64	12,620.07	11,070.37	12,620.07
	Hotel Division	430.27	429.21	365.50	430.27	365.50
	Unallocated	8,007.81	7,819.41	7,173.20	8,007.81	7,173.20
	Total :	19,508.45	15,634.26	20,158.77	19,508.45	20,158.77

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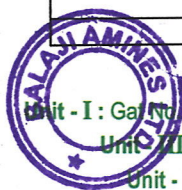
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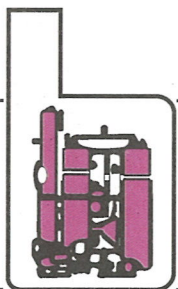
STANDALONE BALANCE SHEET AS AT 31 MARCH, 2025

(All amounts are in Rs Lakhs, except for share data or as otherwise stated)

Particulars	As at 31.03.2025	As at 31.03.2024
	(Audited)	(Audited)
ASSETS		
1. Non - current assets		
(a) Property, plant and equipment	82,793.01	71,876.05
(b) Capital work - in -progress	15,095.73	14,141.88
(c) Intangible Assets under development	316.99	191.59
(d) Investment Property	480.89	501.50
(e) Right-of-use assets	41.35	-
(f) Financial Assets		
(i) Investments	6,600.10	6,600.10
(ii) Other financial assets	660.56	582.15
(g) Other non-current assets	2,883.21	3,319.76
2. Current assets		
(a) Inventories	25,057.51	26,264.03
(b) Financial Assets		
(i) Trade Receivables	24,551.79	26,223.75
(ii) Cash and cash equivalents	3,849.24	3,090.17
(iii) Other bank balances	20,458.79	17,482.31
(iv) Others (to be specified)	27.38	24.07
(c) Other current assets	2,214.81	3,300.34
Total Assets	1,85,031.36	1,73,597.71
EQUITY AND LIABILITIES		
EQUITY		
(a) Equity Share capital	648.02	648.02
(b) Other Equity	1,64,874.88	1,52,790.92
LIABILITIES		
1. Non - current liabilities		
(a) Financial Liabilities		
(i) Lease liabilities	36.82	-
(ii) Other financial liabilities	106.84	106.49
(b) Provisions	251.25	426.08
(c) Deferred tax liabilities (Net)	7,710.24	6,719.73
(d) Other non-current liabilities	-	59.82
2. Current liabilities		
(a) Financial Liabilities		
(i) Lease liabilities	5.30	-
(ii) Trade payables		
a) Total outstanding dues of micro enterprises and small enterprises	903.93	1,917.95
b) Total outstanding dues of creditors other than micro enterprises and small enterprises	5,732.68	5,382.40
(iii) Other financial liabilities	3,735.03	4,497.32
(b) Other current liabilities	733.55	484.78
(c) Provisions	171.97	287.13
(d) Current Tax Liabilities (Net)	120.85	277.09
Total Equity and Liabilities	1,85,031.36	1,73,597.71



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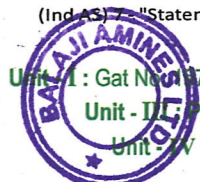
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STANDALONE STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31 MARCH, 2025

(All amounts are in Rs Lakhs, except for share data or as otherwise stated)

Particulars	Year ended 31.03.2025	Year ended 31.03.2024
	(Audited)	(Audited)
Cash flow from operating activities:		
Profit before tax	20,896.70	23,161.95
Adjustments for:		
Depreciation and amortisation	3,837.05	3,364.61
Liabilities no longer required written back	(2.99)	(23.14)
Finance costs	185.74	217.91
(Profit)/Loss on sale of property, plant and equipment	(6.00)	(1.50)
Fair value gain on investments designated at FVTPL (Net)	-	225.13
Profit on redemption of mutual funds designated at FVTPL	-	(269.18)
Property, plant and equipment written off	41.41	59.10
Provision for doubtful debts	30.52	14.84
Interest income	(1,282.11)	(1,434.45)
Operating cash flow before working capital changes	23,700.32	25,315.27
Changes in operating assets and liabilities		
(Increase) / decrease in inventories	1,206.52	459.40
(Increase) / decrease in trade receivables	1,641.44	(209.70)
(Increase) / decrease in financial assets other than trade receivables	277.88	(749.95)
(Increase) / decrease in other current assets	1,085.52	(1,190.80)
(Increase) / decrease in other non current assets	(27.50)	(20.17)
Increase / (decrease) in trade payables	(660.72)	3,734.79
Increase / (decrease) in other financial liabilities	(273.46)	(805.03)
Increase / (decrease) in provisions	(263.19)	23.49
Increase / (decrease) in other current liabilities	248.77	(87.82)
Increase / (decrease) in other non current liabilities	(59.82)	(37.23)
Increase / (decrease) in other non current financial liabilities	0.35	6.35
(Increase) / decrease in current tax assets	-	154.37
Increase / (decrease) in current tax liabilities	(466.15)	(275.35)
Cash generated from operations	26,409.97	26,317.62
Direct taxes paid (net)	(3,975.00)	(4,650.00)
Net cash flow from/(used in) operating activities	22,434.97	21,667.62
Cash flow from investing activities		
Purchase of property, plant and equipment including capital work-in-progress	(15,725.68)	(22,128.58)
Purchase of intangible assets under development	(125.40)	(191.59)
Proceeds from sale of property, plant and equipment	6.00	3.10
Proceeds from / (Investment in) Term deposits in current assets	(3,332.77)	(4,662.29)
Advances towards capital purchases	464.05	(424.20)
Increase/(decrease) in capital creditors	(488.84)	658.36
Proceeds from sale of investments designated at FVTPL	-	6,275.74
Interest received	1,278.79	1,423.41
Net cash flow from/(used in) investing activities	(17,923.84)	(19,046.06)
Cash flow from financing activities		
Payment for Interest on lease liabilities	(1.91)	-
Payment for principal component of lease liabilities	(2.21)	-
Dividend paid	(3,564.11)	(3,240.10)
Interest paid	(183.83)	(217.91)
Net cash flow from/(used in) financing activities	(3,752.06)	(3,458.01)
Net increase/(decrease) in cash and cash equivalents	759.07	(836.45)
Cash and Cash equivalents at the beginning of the year	3,090.17	3,926.62
Cash and Cash equivalents at the end of the year	3,849.24	3,090.17
Reconciliation of Cash and Cash equivalents		
Balance with banks		
- in current accounts	2,163.06	672.52
- debit balance in cash credit accounts	1,680.13	1,561.61
Margin money deposit accounts	-	850.20
Cash on hand	6.05	5.84
Cash and Cash equivalents at the end of the year	3,849.24	3,090.17

Note : The above Statement of Cash Flows has been prepared under the indirect method as set out in the Indian Accounting Standard (Ind AS) 7 - "Statement of Cash Flows".



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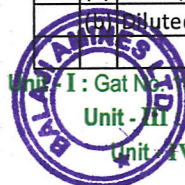
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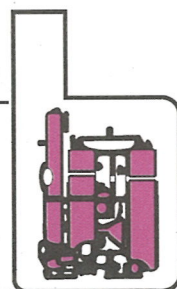
STATEMENT OF CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE QUARTER & YEAR ENDED 31 MARCH, 2025

(All amounts are in Rs Lakhs, except for share data or as otherwise stated)

Sl. No.	Particulars	Quarter ended			Year ended	
		31.03.2025	31.12.2024	31.03.2024	31.03.2025	31.03.2024
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1	Revenue from operations	35,272.75	31,272.84	41,393.72	1,39,708.44	1,64,151.30
2	Other Income	803.02	786.16	875.76	3,320.32	2,963.77
3	Total Income (1+2)	36,075.77	32,059.00	42,269.48	1,43,028.76	1,67,115.07
4	Expenses					
(a)	Cost of materials consumed	18,064.25	16,850.27	24,360.05	76,418.41	91,624.97
(b)	Changes in inventories of work-in-progress & finished goods	1,736.06	909.42	(3,044.23)	1,646.91	(1,305.10)
(c)	Employee benefits expense	2,288.18	1,853.26	2,453.88	7,986.04	8,226.81
(d)	Depreciation & amortization expenses	1,290.31	1,187.86	1,225.22	4,843.63	4,537.36
(e)	Finance costs	85.54	79.56	130.97	369.81	644.23
(f)	Other expenses	7,217.93	7,089.39	7,853.09	30,442.03	33,231.25
	Total expenses	30,682.27	27,969.76	32,978.98	1,21,706.82	1,36,959.52
5	Profit / (Loss) before exceptional Items and tax (3-4)	5,393.50	4,089.24	9,290.50	21,321.94	30,155.55
6	Exceptional Items	-	-	-	-	-
7	Profit / (Loss) before Tax (5+6)	5,393.50	4,089.24	9,290.50	21,321.94	30,155.55
8	Tax expense					
	Current Tax	1,251.60	691.86	1,863.95	4,450.63	6,949.62
	Deferred Tax	(1,059.70)	351.16	501.09	(76.05)	626.02
	Earlier years' tax	1,157.61	(67.67)	(322.76)	1,088.22	(650.39)
	Total tax expenses	1,349.51	975.35	2,042.28	5,462.80	6,925.25
9	Profit / (Loss) for the year / period (7-8)	4,043.99	3,113.89	7,248.22	15,859.14	23,230.30
	Attributable to:					
(a)	Owners of the Parent	4,006.25	3,318.62	6,803.40	15,752.10	20,485.35
(b)	Non-controlling interests	37.76	(204.74)	444.82	107.04	2,744.95
10	Other comprehensive income					
	Items that will not be reclassified to profit or loss					
(i)	Remeasurement of defined benefit plans	47.00	(0.37)	(406.03)	45.89	(479.32)
(ii)	Income tax relating to item (i) above	-	-	-	-	(2.66)
	Items that will be reclassified to profit or loss	-	-	-	-	-
	Total other comprehensive income (net of tax)	47.00	(0.37)	(406.03)	45.89	(481.98)
11	Total comprehensive income (9+10)	4,090.99	3,113.52	6,842.19	15,905.03	22,748.32
	Attributable to:					
(a)	Owners of the Parent	4,044.65	3,318.25	6,803.40	15,789.39	20,002.48
(b)	Non-controlling interests	46.35	(204.74)	444.82	115.63	2,745.84
12	Paid-up equity share capital (Face Value Rs. 2/- per share)	648.02	648.02	648.02	648.02	648.02
13	Other equity				1,83,857.79	1,71,537.80
14	Earnings per share (of Rs. 2/- each)					
(a)	Basic (in Rs.)	12.36	10.24	21.00	48.62	63.22
(b)	Diluted (in Rs.)	12.36	10.24	21.00	48.62	63.22



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AMINES LIMITED

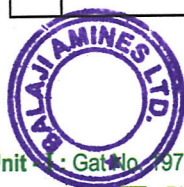
... A Speciality Chemical Company

Regd. Off. : 'Balaji Towers' No. 9/1A/1,
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Maharashtra. (India)

CONSOLIDATED SEGMENT REPORTING FOR THE QUARTER & YEAR ENDED 31 MARCH, 2025

(All amounts are in Rs Lakhs, except for share data or as otherwise stated)

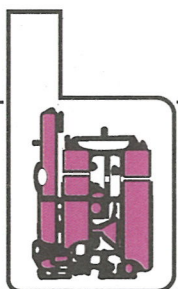
Sl. No.	Particulars	Quarter ended			Year ended	
		31.03.2025	31.12.2024	31.03.2024	31.03.2025	31.03.2024
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1	Segment Revenue					
	Amines & Speciality Chemicals	35,092.34	31,035.29	41,410.72	1,39,489.73	1,63,941.79
	Hotel Division	929.61	968.37	809.19	3,320.08	2,985.33
	Unallocated	62.62	62.67	57.05	244.67	216.47
	Sub Total :	36,084.57	32,066.33	42,276.95	1,43,054.48	1,67,143.58
	Less: Inter-segment revenue	8.80	7.33	7.47	25.72	28.51
	Revenue from operations	36,075.77	32,059.00	42,269.48	1,43,028.76	1,67,115.07
2	Segment Results before Tax & Interest					
	Amines & Speciality Chemicals	5,219.16	3,782.98	9,177.85	20,625.78	29,827.45
	Hotel Division	209.49	334.08	253.18	866.10	844.51
	Unallocated	50.41	51.74	(9.55)	199.88	127.83
	Total :	5,479.05	4,168.80	9,421.47	21,691.75	30,799.78
a	Less : Interest					
	Amines & Speciality Chemicals	80.22	74.14	127.13	350.65	628.45
	Hotel Division	5.33	5.42	3.84	19.17	15.78
	Unallocated	-	-	-	-	-
	Total :	85.54	79.56	130.97	369.81	644.23
b	Segment Profit/(Loss) before tax					
	Amines & Speciality Chemicals	5,138.94	3,708.84	9,050.72	20,275.13	29,199.00
	Hotel Division	204.15	328.66	249.33	846.93	828.72
	Unallocated	50.41	51.74	(9.55)	199.88	127.83
	Total :	5,393.50	4,089.24	9,290.50	21,321.94	30,155.55
3	Segment Assets					
	Amines & Speciality Chemicals	2,18,312.70	2,10,317.44	2,07,573.47	2,18,312.70	2,07,573.47
	Hotel Division	5,693.69	5,734.09	5,931.26	5,693.69	5,931.26
	Unallocated	1,166.80	1,136.04	1,110.55	1,166.80	1,110.55
	Total :	2,25,173.19	2,17,187.58	2,14,615.28	2,25,173.19	2,14,615.28
4	Segment Liabilities					
	Amines & Speciality Chemicals	12,923.60	9,362.32	15,633.32	12,923.60	15,633.32
	Hotel Division	430.27	429.21	365.50	430.27	365.50
	Unallocated	9,982.04	9,821.95	9,292.27	9,982.04	9,292.27
	Total :	23,335.91	19,613.49	25,291.09	23,335.91	25,291.09



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AMINES LIMITED
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Hotgi Road, Aasara Chowk, Solapur - 413 224.
Maharashtra. (India)

CONSOLIDATED BALANCE SHEET AS AT 31 MARCH, 2025

(All amounts are in Rs Lakhs, except for share data or as otherwise stated)

Particulars	As at 31.03.2025 (Audited)	As at 31.03.2024 (Audited)
ASSETS		
1. Non - current assets		
a. Property, plant and equipment	99,806.24	89,106.43
b. Capital work - in -progress	23,432.96	20,259.40
c. Intangible Assets under development	316.99	191.59
d. Investment Property	480.89	501.50
e. Right-of-use assets	41.35	-
f. Financial Assets		
(i) Investments	0.10	0.10
(ii) Other financial assets	845.43	709.17
g. Other non-current assets	6,191.25	4,148.95
2. Current assets		
(a) Inventories	27,378.41	28,689.92
(b) Financial Assets		
(i) Trade Receivables	27,527.35	31,939.89
(ii) Cash and cash equivalents	14,889.41	8,120.21
(iii) Other bank balances	20,463.93	25,859.04
(iv) Other financial assets	35.36	30.75
(c) Current Tax Assets (Net)	32.73	-
(d) Other current assets	3,763.51	5,058.35
Total Assets	2,25,205.92	2,14,615.28
EQUITY AND LIABILITIES		
EQUITY		
(a) Equity Share capital	648.02	648.02
(b) Other Equity	1,83,857.79	1,71,537.80
Attributable to the owners of the Parent	1,84,505.81	1,72,185.82
Non controlling interest	17,331.47	17,138.36
TOTAL EQUITY	2,01,837.28	1,89,324.18
LIABILITIES		
1. Non - current liabilities		
(a) Financial Liabilities		
(i) Lease liabilities	36.82	-
(ii) Borrowings	151.52	1,060.61
(iii) Other financial liabilities	106.84	106.49
(b) Provisions	266.50	443.97
(c) Deferred tax liabilities (Net)	9,838.05	8,749.82
(d) Other non-current liabilities	-	59.82
2. Current liabilities		
(a) Financial Liabilities		
(i) Lease liabilities	5.30	-
(ii) Borrowings	909.09	909.09
(iii) Trade payables		
a) Total outstanding dues of micro enterprises and small enterprises	946.53	2,143.83
b) Total outstanding dues of creditors other than micro enterprises and small enterprises	5,965.01	5,635.26
(iv) Other financial liabilities	4,205.91	5,027.89
(b) Other current liabilities	745.35	497.02
(c) Provisions	191.71	291.25
(d) Current Tax Liabilities (Net)	-	366.06
Total Equity and Liabilities	2,25,205.92	2,14,615.28

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CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31 MARCH, 2025

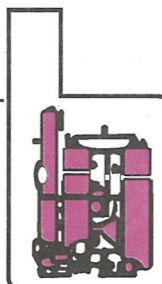
(All amounts are in Rs Lakhs, except for share data or as otherwise stated)

Particulars	Year ended 31.03.2025 (Audited)	Year ended 31.03.2024 (Audited)
Cash flow from operating activities:		
Profit before tax	21,321.94	30,155.55
Adjustments for:		
Depreciation and amortisation	4,843.63	4,537.36
Liabilities no longer required written back	(2.99)	(23.14)
Finance costs	369.81	644.23
(Profit)/Loss on sale of property, plant and equipment	(6.00)	(2.38)
Fair value gain on investments designated at FVTPL (Net)	-	225.13
Profit on redemption of mutual funds designated at FVTPL	-	(271.44)
Property, plant and equipment written off	41.41	59.10
Provision for doubtful debts	30.52	14.84
Interest income	(2,146.09)	(2,174.25)
Operating cash flow before working capital changes	24,452.23	33,165.02
Changes in operating assets and liabilities		
(Increase) / decrease in inventories	1,311.51	1,591.47
(Increase) / decrease in trade receivables	4,382.02	5,825.64
(Increase) / decrease in financial assets other than trade receivables	452.69	(941.55)
(Increase) / decrease in other current assets	1,294.84	(785.42)
(Increase) / decrease in other non current assets	(40.30)	(20.17)
Increase / (decrease) in trade payables	(864.55)	1,591.77
Increase / (decrease) in other financial liabilities	(628.78)	(438.67)
Increase / (decrease) in provisions	(231.12)	41.62
Increase / (decrease) in other current liabilities	248.34	(86.71)
Increase / (decrease) in other non current liabilities	(59.82)	(38.00)
Increase / (decrease) in other non current financial liabilities	0.35	6.35
(Increase) / decrease in current tax assets	(32.73)	-
Increase / (decrease) in current tax liabilities	(530.70)	(218.56)
Cash generated from operations	29,753.96	39,692.80
Direct taxes paid (net)	(4,209.94)	(6,279.68)
Net cash flow from/(used in) operating activities	25,544.02	33,413.12
Cash flow from investing activities		
Purchase of property, plant and equipment including capital work-in-progress	(18,562.64)	(25,262.08)
Purchase of intangible assets under development	(125.40)	(191.59)
Proceeds from sale of property, plant and equipment	6.00	3.10
Proceeds from / (Investment in) Term deposits in current assets	4,806.17	(10,991.80)
Advances towards capital purchases	(2,002.00)	(1,109.61)
Increase/(decrease) in capital creditors	(186.45)	651.03
Proceeds from sale of investments designated at FVTPL	-	7,311.65
Interest received	2,141.48	2,156.93
Net cash flow from/(used in) investing activities	(13,922.83)	(27,432.38)
Cash flow from financing activities		
Repayment of non-current borrowings	(909.09)	(3,787.73)
Proceeds/(repayment) from current borrowings (net)		
Amount received from promoters in relation to IPO withdrawn	-	354.68
Expenses in relation to IPO withdrawn	-	(171.39)
Payment for Interest on lease liabilities	(1.91)	(7.80)
Payment for principal component of lease liabilities	(2.21)	-
Dividend paid	(3,564.11)	(3,240.10)
Interest paid	(374.65)	(644.23)
Net cash flow from/(used in) financing activities	(4,851.97)	(7,496.58)
Net increase/(decrease) in cash and cash equivalents	6,769.21	(1,515.84)
Cash and Cash equivalents at the beginning of the year	8,120.21	9,636.05
Cash and Cash equivalents at the end of the year	14,889.41	8,120.21
Reconciliation of Cash and Cash equivalents		
Cash and Cash equivalents as per Balance Sheet - Refer Note 12 of the standalone financial statements		
Balance with banks		
- in current accounts	2,205.37	672.52
- debit balance in cash credit accounts	2,616.09	2,053.07
Margin money deposit accounts	10,061.88	5,388.72
Cash on hand	6.07	5.88
Cash and Cash equivalents at the end of the year	14,889.41	8,120.21

Note : The above Statement of Cash Flows has been prepared under the indirect method as set out in the Indian Accounting Standard, (Ind AS) 7 - "Statement of Cash Flows".



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Notes:

- 1 The above audited results, as reviewed by the Audit Committee at their meeting held on May 28, 2025, were considered, approved and taken on record by the Board of Directors at their meeting held on May 28, 2025. The Statutory Auditors of the Holding Company have expressed an unmodified opinion on the aforesaid results.
2. Figures for the last quarter are the balancing figures between the audited figures in respect of full financial year and the published year to date figures up to the third quarter of the respective financial year.
3. The financial results for the quarter and year ended March 31, 2025 are prepared in accordance with the Indian Accounting Standards (Ind AS) prescribed under section 133 of the Companies Act, 2013.
4. The Board of Directors have recommended a final dividend of 550% (₹ 11/- per share) on face value of ₹ 2 each.
5. The Consolidated financial results are prepared based on Ind AS 110 "Consolidated Financial Statements". The consolidated results include results of the subsidiary, Balaji Speciality Chemicals Limited.
6. Segment information is given as per Ind AS-108 'Operating Segments'.
7. This statement is prepared as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

By the order of Board
For Balaji Amines Limited



Date: 28/05/2025

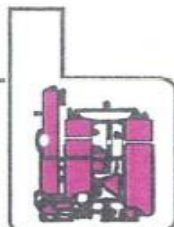
Place: Solapur

D. Ram Reddy
Managing Director

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28th May, 2025

To,
The General Manager-Department of
Corporate Services,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001.

The Manager-Listing Department,
National Stock Exchange of India Limited,
"Exchange Plaza", 5th Floor,
Plot No.C/1, G Block, Bandra-Kurla Complex,
Bandra (East), Mumbai – 400 051.

Scrip Code : 530999

Scrip Code : BALAMINES

Dear Sir/Madam,

Sub.: Declaration pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for Unmodified Opinion

We hereby declare that, the Statutory Auditors of the Company M/s. Anandam & Co., Chartered Accountants, (Firm Reg. No. 000125S) have issued the Audit Reports with unmodified opinion on Standalone & Consolidated Financial Results of the Company for the Quarter and Year ended 31st March, 2025.

Thanking You,

Yours faithfully,

For Balaji Amines Limited

D. Ram Reddy
Managing Director
DIN: 00003864

M. ANANDAM & CO.,
CHARTERED ACCOUNTANTS

**Independent Auditor's Report on the Quarterly and Year to Date Audited Consolidated
Financial Results of Balaji Amines Limited Pursuant to Regulation 33 of the SEBI (Listing
Obligations and Disclosure Requirements) Regulations, 2015**

To

The Board of Directors of Balaji Amines Limited

Report on the Audit of Consolidated Financial Results

Opinion

We have audited the accompanying statement of quarterly and year to date consolidated financial results of Balaji Amines Limited (hereinafter referred to as the "Holding Company") and its subsidiary (Holding Company and its subsidiary together referred to as "the Group"), for the quarter ended 31st March, 2025 and for the year ended 31st March, 2025, attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('LODR Regulations').

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid consolidated financial results:

- i. include the annual financial results of the subsidiary, Balaji Speciality Chemicals Limited;
- ii. are presented in accordance with the requirements of Regulation 33 of the LODR Regulations in this regard; and
- iii. give a true and fair view in conformity with the applicable accounting standards, and other accounting principles generally accepted in India, of net profit and other comprehensive income and other financial information of the Group for the quarter ended and for the year ended 31st March, 2025.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 ("Act"). Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Consolidated Financial Results* section of our report. We are independent of the Group in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and

the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

Board of Directors' Responsibilities for the Consolidated Financial Results

The Statement has been prepared on the basis of the consolidated annual financial results. The Holding Company's Board of Directors are responsible for the preparation and presentation of these consolidated financial results that give a true and fair view of the net profit and other comprehensive income and other financial information of the Group in accordance with the Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the LODR Regulations. The respective Board of Directors of the entities included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated financial results by the Directors of the Holding Company, as aforesaid.

In preparing the consolidated financial results, the respective Board of Directors of the entities included in the Group are responsible for assessing the ability of the Group to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the entities included in the Group are responsible for overseeing the financial reporting process of the Group.

Auditor's Responsibilities for the Audit of the Consolidated Financial Results

Our objectives are to obtain reasonable assurance about whether the consolidated financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be

expected to influence the economic decisions of users taken on the basis of these consolidated financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to consolidated financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated financial results, including the disclosures, and whether the consolidated financial results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial results/financial information of the entities within the Group to express an opinion on the consolidated financial results.

Materiality is the magnitude of misstatements in the consolidated financial results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the consolidated financial results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and

in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the consolidated financial results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

The audited consolidated financial results include the results for the quarter ended 31st March, 2025 being the balancing figures between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

For M. Anandam & Co.,
Chartered Accountants
(Firm Regn.No.000125S)

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M V Ranganath

Partner

Membership Number: 028031

UDIN: 25028031BMOQJB4266

Place: Hyderabad

Date: 28th May, 2025

M. ANANDAM & CO.,
CHARTERED ACCOUNTANTS

**Independent Auditor's Report on the Quarterly and Year to Date Audited Standalone
Financial Results of Balaji Amines Limited Pursuant to Regulation 33 of the SEBI (Listing
Obligations and Disclosure Requirements) Regulations, 2015**

To
The Board of Directors of Balaji Amines Limited

Report on the audit of the Standalone Financial Results

Opinion

We have audited the accompanying standalone quarterly financial results of Balaji Amines Limited (the Company) for the quarter ended 31st March, 2025 and the year-to-date results for the period from 1st April, 2024 to 31st March, 2025, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("LODR Regulations").

In our opinion and to the best of our information and according to the explanations given to us these standalone financial results:

- i. are presented in accordance with the requirements of Regulation 33 of the LODR Regulations in this regard; and
- ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net profit and other comprehensive income and other financial information for the quarter ended 31st March, 2025 as well as the year-to-date results for the period from 1st April, 2024 to 31st March, 2025.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Standalone Financial Results* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Standalone Financial Results

These quarterly financial results as well as the year-to-date standalone financial results have been prepared on the basis of the annual financial statements. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the LODR Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the standalone financial results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the standalone financial results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the standalone financial results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

The Financial Results include the results for the quarter ended 31st March, 2025 being the balancing figures between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

For M. Anandam & Co.,
Chartered Accountants
(Firm Regn.No.000125S)

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M. V. Ranganath

Partner

Membership Number: 028031

UDIN: 25028031BMOQJA3660

Place: Hyderabad

Date: 28th May, 2025