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Balaji



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CIN : L24132MH1988PLC049387

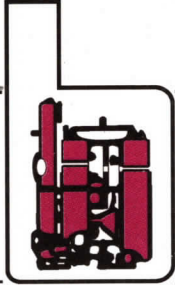
AMINES LIMITED
... A Speciality Chemical Company

Regd. Off. : 'Balaji Towers' No. 9/1A/1,
Hotgi Road, Aasara Chowk, Solapur - 413 224.
Maharashtra. (India)

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2022

Sl. No.	Particulars	Standalone					
		Quarter ended			Nine Months ended		Year ended
		31.12.2022	30.09.2022	31.12.2021	31.12.2022	31.12.2021	31.03.2022
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Revenue from operations	41,316.64	45,093.09	47,229.26	1,37,927.34	1,30,092.61	1,92,063.81
2	Other Income	248.53	104.55	492.78	582.83	1,235.66	1,729.03
3	Total Income (1+2)	41,565.17	45,197.64	47,722.04	1,38,510.17	1,31,328.27	1,93,792.84
4	Expenses						
(a)	Cost of materials consumed	29,170.55	21,770.82	28,078.52	84,023.75	77,836.72	1,12,577.62
(b)	Changes in inventories of finished goods & work-in-progress	(2,724.98)	4,287.71	(1,691.42)	(3,685.93)	(7,473.19)	(5,271.12)
(c)	Employee benefits expense	1,822.04	2,051.76	2,308.42	6,358.38	6,016.94	8,872.85
(d)	Depreciation & amortization expense	858.25	745.44	748.65	2,343.63	2,188.55	2,916.85
(e)	Finance Costs	12.40	1.75	165.78	15.10	266.66	456.43
(f)	Other Expenses	7,510.00	8,233.00	8,145.66	24,017.64	22,277.70	31,926.18
	Total expenses	36,648.26	37,090.48	37,755.61	1,13,072.57	1,01,113.38	1,51,478.81
5	Profit before exceptional Items and tax (3-4)	4,916.91	8,107.16	9,966.43	25,437.60	30,214.89	42,314.03
6	Exceptional items	-	-	-	-	-	-
7	Profit before Tax (5+6)	4,916.91	8,107.16	9,966.43	25,437.60	30,214.89	42,314.03
8	Tax expense						
	Current Tax	1,095.91	1,778.26	2,450.06	5,948.41	7,445.75	11,127.00
	Deferred Tax	171.70	255.62	31.03	499.88	143.27	395.74
	Adjustments of earlier year tax provisions	8.01	-	-	8.01	-	(2.81)
	Total Tax Expenses	1,275.62	2,033.88	2,481.09	6,456.30	7,589.02	11,519.93
9	Net Profit for the year / period (7-8)	3,641.29	6,073.28	7,485.34	18,981.30	22,625.87	30,794.10
10	Other Comprehensive Income						
(i)	Remeasurement of defined benefit plans	-	-	-	-	-	-
(ii)	Income tax relating to item (i) above	-	-	-	-	-	-
(iii)	Items that will be reclassified to profit or loss	-	-	-	-	-	-
(iv)	Income tax relating to Items that will be reclassified to profit or loss	-	-	-	-	-	-
	Total Other Comprehensive Income (Net of Tax)	-	-	-	-	-	-
11	Total Comprehensive Income (9+10)	3,641.29	6,073.28	7,485.34	18,981.30	22,625.87	30,794.10
12	Paid-up equity share capital (Face Value Rs. 2/- per share)	648.02	648.02	648.02	648.02	648.02	648.02
13	Other Equity						1,18,590.77
14	Earnings per share (of Rs. 2/- each)						
(a)	Basic	11.24	18.74	23.10	58.58	69.83	95.04
(b)	Diluted	11.24	18.74	23.10	58.58	69.83	95.04





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AMINES LIMITED
... A Speciality Chemical Company

Regd. Off. : 'Balaji Towers' No. 9/1A/1,
 Hotgi Road, Aasara Chowk, Solapur - 413 224.
 Maharashtra. (India)

Segment Reporting for the Period ended 31 st December, 2022

Sl. No.	Particulars	(Rs. In Lakhs)					
		Standalone					
		Quarter ended			Nine Months ended		Year ended
		31.12.2022	30.09.2022	31.12.2021	31.12.2022	31.12.2021	31.03.2022
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Segment Revenue						
a	Amines & Speciality Chemicals	40,792.76	44,550.67	47,112.89	1,36,399.20	1,30,066.10	1,91,945.38
b	Hotel Division	723.04	572.43	569.75	1,942.88	1,148.46	1,689.07
c	Other Segments	(0.00)	31.10	-	31.10	72.31	72.31
d	Unallocated	53.68	46.91	42.99	148.59	123.00	172.21
	Sub Total :	41,569.48	45,201.11	47,725.63	1,38,521.77	1,31,409.87	1,93,878.97
	Less: Inter-segment revenue	4.31	3.47	3.59	11.60	81.60	86.13
	Revenue from operations	41,565.17	45,197.64	47,722.04	1,38,510.17	1,31,328.27	1,93,792.84
2	Segment Results before Tax & Interest						
a	Amines & Speciality Chemicals	4,620.68	8,005.75	10,024.11	24,881.91	30,430.32	42,653.75
b	Hotel Division	195.40	61.19	103.89	403.97	42.82	96.18
c	Other Segments	59.55	(4.94)	(38.78)	18.23	(114.59)	(151.68)
d	Unallocated	53.68	46.91	42.99	148.59	123.00	172.21
	Total :	4,929.31	8,108.91	10,132.21	25,452.70	30,481.55	42,770.46
a	Less : Interest						
a	Amines & Speciality Chemicals	12.40	1.75	165.78	15.10	266.66	456.43
b	Hotel Division	-	-	-	-	-	-
c	Other Segments	-	-	-	-	-	-
	Total :	12.40	1.75	165.78	15.10	266.66	456.43
b	Segment Profit/Loss (-) before tax						
a	Amines & Speciality Chemicals	4,608.28	8,004.00	9,858.33	24,866.81	30,163.66	42,197.32
b	Hotel Division	195.40	61.19	103.89	403.97	42.82	96.18
c	Other Segments	59.55	(4.94)	(38.78)	18.23	(114.59)	(151.68)
d	Unallocated	53.68	46.91	42.99	148.59	123.00	172.21
	Total :	4,916.91	8,107.16	9,966.43	25,437.60	30,214.89	42,314.03
3	Segment Assets						
a	Amines & Speciality Chemicals	1,62,741.34	1,58,222.68	1,57,287.48	1,62,741.34	1,57,287.48	1,62,485.63
b	Hotel Division	6,228.78	6,265.89	6,607.20	6,228.78	6,607.20	6,442.79
c	Other Segments	832.61	883.26	975.23	832.61	975.23	949.03
	Unallocated	-	-	-	-	-	-
	Total :	1,69,802.73	1,65,371.83	1,64,869.91	1,69,802.73	1,64,869.91	1,69,877.45
4	Segment Liabilities						
a	Amines & Speciality Chemicals	32,275.62	31,581.88	52,560.09	32,275.62	52,560.09	49,461.30
b	Hotel Division	1,019.47	987.05	1,057.73	1,019.47	1,057.73	998.31
c	Other Segments	62.12	77.28	88.48	62.12	88.48	86.11
	Unallocated	103.00	90.90	93.00	103.00	93.00	93.00
	Total :	33,460.21	32,737.11	53,799.30	33,460.21	53,799.30	50,638.72





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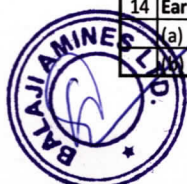
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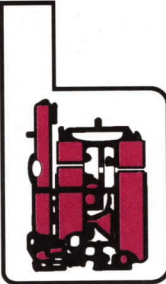
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Regd. Off. : 'Balaji Towers' No. 9/1A/1,
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Maharashtra. (India)

STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2022

Sl. No.	Particulars	(Rs. In Lakhs)					
		Consolidated					
		Quarter ended		Nine Months ended		Year ended	
		31.12.2022 (Unaudited)	30.09.2022 (Unaudited)	31.12.2021 (Unaudited)	31.12.2022 (Unaudited)	31.12.2021 (Unaudited)	31.03.2022 (Audited)
1	Revenue from operations	58,594.79	62,788.07	56,489.54	1,88,400.09	1,54,251.76	2,32,227.17
2	Other Income	252.37	253.01	380.35	974.10	967.14	1,306.70
3	Total Income (1+2)	58,847.16	63,041.08	56,869.89	1,89,374.19	1,55,218.90	2,33,533.87
4	Expenses						
(a)	Cost of materials consumed	35,501.90	28,716.91	29,610.01	1,03,442.68	85,617.04	1,27,641.00
(b)	Changes in inventories of finished goods & work-in-progress	(1,620.14)	3,823.37	(944.23)	(5,097.23)	(7,052.12)	(5,388.41)
(c)	Employee benefits expense	1,958.45	2,126.82	2,385.68	6,707.53	6,217.05	9,154.25
(d)	Depreciation & amortization expense	1,233.67	1,101.13	1,048.78	3,442.96	3,121.67	4,200.37
(e)	Finance Costs	293.96	229.81	396.96	734.89	995.09	1,402.06
(f)	Other Expenses	9,976.72	10,858.97	9,920.31	31,958.32	26,814.53	38,695.78
	Total expenses	47,344.56	46,857.01	42,417.51	1,41,189.15	1,15,713.26	1,75,705.05
5	Profit before exceptional Items and tax (3-4)	11,502.60	16,184.07	14,452.38	48,185.04	39,505.64	57,828.82
6	Exceptional Items	-	-	-	-	-	-
7	Profit before Tax (5+6)	11,502.60	16,184.07	14,452.38	48,185.04	39,505.64	57,828.82
8	Tax expense						
	Current Tax	2,930.90	3,923.65	4,060.64	11,817.11	9,056.33	13,837.75
	Deferred Tax	184.52	1,032.76	79.26	1,217.28	1,590.65	2,050.54
	Adjustments of earlier year tax provisions	8.01	(636.19)	153.27	103.69	153.27	150.46
	Total Tax Expenses	3,123.43	4,320.22	4,293.17	13,138.08	10,800.25	16,038.75
9	Net Profit for the year / period (7-8)	8,379.17	11,863.85	10,159.21	35,046.96	28,705.39	41,790.07
	Attributable to:						
(a)	Shareholders of the Company	6,257.19	9,256.98	8,955.98	27,811.02	25,969.61	36,841.88
(b)	Non-controlling interests	2,121.99	2,606.86	1,203.54	7,235.95	2,735.78	4,948.19
10	Other Comprehensive Income						
(i)	Remeasurement of defined benefit plans	(10.67)	1.93	-	(8.74)	-	-
(ii)	Income tax relating to item (i) above	3.10	(0.56)	-	2.54	-	-
(iii)	Items that will be reclassified to profit or loss	-	-	-	-	-	-
(iv)	Income tax relating to Items that will be reclassified to profit or loss	-	-	-	-	-	-
	Total Other Comprehensive Income (Net of Tax)	(7.57)	1.37	-	(6.20)	-	-
11	Total Comprehensive Income (9+10)	8,371.60	11,865.22	10,159.21	35,040.76	28,705.39	41,790.07
	Attributable to:						
(a)	Shareholders of the Company	6,253.03	9,257.73	8,955.98	27,807.61	25,969.61	36,841.88
(b)	Non-controlling interests	2,118.58	2,607.48	1,203.54	7,233.16	2,735.78	4,948.19
12	Paid-up equity share capital (Face Value Rs. 2/- per share)	648.02	648.02	648.02	648.02	648.02	648.02
13	Other Equity						1,24,336.80
14	Earnings per share (of Rs. 2/- each)						
(a)	Basic	19.31	28.57	27.64	85.83	80.15	113.71
	Diluted	19.31	28.57	27.64	85.83	80.15	113.71





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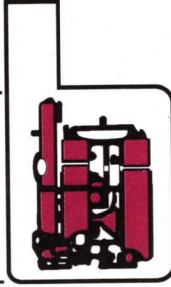
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Segment Reporting for the Period ended 31 st December, 2022

Sl. No.	Particulars	(Rs. In Lakhs)					
		Consolidated					
		Quarter ended			Nine Months ended		Year ended
		31.12.2022	30.09.2022	31.12.2021	31.12.2022	31.12.2021	31.03.2022
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Segment Revenue						
a	Amines & Speciality Chemicals	58,448.11	62,157.13	56,260.44	1,87,268.37	1,53,956.73	2,31,817.90
b	Hotel Division	723.04	572.43	569.75	1,942.88	1,148.46	1,689.07
c	Other Segments	(0.00)	31.10	-	31.10	72.31	72.31
d	Unallocated	51.83	45.26	43.29	143.44	123.00	171.61
	Sub Total :	59,222.98	62,805.92	56,873.48	1,89,385.79	1,55,300.49	2,33,750.88
	Less: Inter-segment revenue	4.31	3.48	3.59	11.60	81.60	86.13
	Revenue from operations	59,218.67	62,802.44	56,869.89	1,89,374.19	1,55,218.90	2,33,664.75
2	Segment Results before Tax & Interest						
a	Amines & Speciality Chemicals	11,567.27	16,274.48	14,704.24	48,354.29	40,344.99	58,972.56
b	Hotel Division	183.43	67.05	108.87	403.97	53.21	111.49
c	Other Segments	(5.97)	27.82	(7.06)	18.23	(20.47)	(24.78)
d	Unallocated	51.83	44.53	43.29	143.44	123.00	171.61
	Total :	11,796.56	16,413.88	14,849.34	48,919.93	40,500.73	59,230.88
a	Less : Interest						
a	Amines & Speciality Chemicals	303.64	224.35	393.79	734.89	988.49	1,392.40
b	Hotel Division	(9.66)	5.44	3.17	0.00	6.60	9.66
c	Other Segments	(0.02)	0.02	-	-	-	-
	Total :	293.96	229.81	396.96	734.89	995.09	1,402.06
b	Segment Profit/Loss (-) before tax						
a	Amines & Speciality Chemicals	11,263.62	16,050.13	14,310.45	47,619.39	39,356.50	57,580.16
b	Hotel Division	193.09	61.61	105.70	403.97	46.61	101.83
c	Other Segments	(5.95)	27.80	(7.06)	18.23	(20.47)	(24.78)
d	Unallocated	51.83	44.53	43.29	143.44	123.00	171.61
	Total :	11,502.60	16,184.07	14,452.38	48,185.04	39,505.64	57,828.82
3	Segment Assets						
a	Amines & Speciality Chemicals	2,07,697.94	1,98,416.02	1,67,822.59	2,07,697.94	1,67,822.59	1,80,085.57
b	Hotel Division	6,228.78	6,265.89	6,607.20	6,228.78	6,607.20	6,442.79
c	Other Segments	832.61	883.26	975.23	832.61	975.23	949.03
	Unallocated						
	Total :	2,14,759.33	2,05,565.17	1,75,405.02	2,14,759.33	1,75,405.02	1,87,477.39
4	Segment Liabilities						
a	Amines & Speciality Chemicals	48,953.49	48,470.74	55,764.34	48,953.49	55,764.34	54,813.91
b	Hotel Division	1,021.47	985.30	1,057.73	1,021.47	1,057.73	998.30
c	Other Segments	132.12	77.27	88.48	132.12	88.48	86.11
	Unallocated	102.74	92.65	93.04	102.74	93.04	92.95
	Total :	50,209.82	49,625.96	57,003.59	50,209.82	57,003.59	55,991.27





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Notes:

1. The above unaudited results, as reviewed by the Audit Committee at their meeting held on February 06, 2023, were considered, approved and taken on record by the Board of Directors at their meeting held on February 06, 2023. The Statutory Auditors of the Company have carried out a Limited Review of the aforesaid results.
2. The financial results for the quarter and Nine months ended December 31, 2022 are prepared in accordance with the Indian Accounting Standards (Ind AS) prescribed under section 133 of the Companies Act, 2013.
3. The Consolidated financial results are prepared based on Ind AS 110 "Consolidated Financial Statements". The consolidated results include results of subsidiary, Balaji Speciality Chemicals Limited.
4. Segment information is given as per Ind AS-108 'Operating Segments'.
5. This statement is prepared as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
6. Corresponding figures in previous periods have been regrouped wherever considered necessary.

Date : 06/02/2023

Place : Solapur



By the order of Board
For Balaji Amines Limited

[Signature]
D. Ram Reddy
Managing Director