

TEL : 0091- 217 - 2310824
: 0091- 217 - 2451500
FAX : 0091- 217 - 2451521
E-MAIL : info@balajiamines.com
WEBSITE : http://www.balajiamines.com

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ID 01 100 058617

CIN : L24132MH1988PLC049387

AMINES LIMITED

... A Speciality Chemical Company

Regd. Off. : 'Balaji Towers' No. 9/1A/1,
Hotgi Road, Aasara Chowk, Solapur - 413 224.
Maharashtra. (India)

24th May, 2021

To,
The General Manager-Department of
Corporate Services,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001.

The Manager-Listing Department,
National Stock Exchange of India Limited,
"Exchange Plaza", 5th Floor,
Plot No.C/1, G Block,
Bandra-Kurla Complex,
Bandra (East), Mumbai - 400 051.
Scrip Code: **BALAMINES**

Scrip Code: 530999

Dear Sir/Madam,

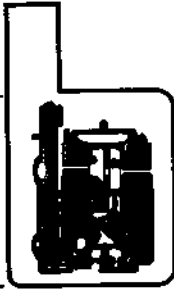
Sub: Outcome of Board Meeting held on Monday, 24th May, 2021

Ref: Regulation 33 and other applicable regulations of SEBI (Listing Obligation and Disclosure Requirements), Regulations, 2015

With reference to the above cited subject, we would like to inform that Directors in their Board Meeting held on 24th May, 2021 have inter alia, transacted the following matters:

1. Approved the Standalone Audited Financial Results of the Company for the Fourth Quarter and Year ended 31st March, 2021.
2. Approved the Consolidated Audited Financial Results of the Company for the Fourth Quarter and Year ended 31st March, 2021.
3. Taken Note of the Auditors Reports forming part of Quarterly and Full Year Financials on Standalone and Consolidated Financials of the Company for the year ended 31st March, 2021.
4. Fixed the date of 33rd Annual General Meeting of the Company to be held on August 9th, 2021.
5. Recommended final dividend of Rs.4/- per equity share i.e.200% on face value of Rs. 2/- per share and the same will be payable after it is approved by the shareholders at the ensuing Annual General Meeting.





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6. Fixed that the Register of Members and Share Transfer Books of the Company will remain closed from 2nd August, 2021 to 9th August, 2021 both days inclusive for the purpose of Annual General Meeting and payment of dividend.
7. Approved the Notice of 33rd Annual General Meeting and Directors' Report along with annexures.

The Results have been uploaded on the Stock Exchange websites at www.bseindia.com and www.nseindia.com and are also being simultaneously posted on the website of the Company at www.balajiamines.com.

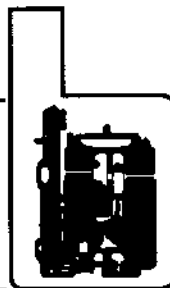
The Board Meeting Commenced at 4:00 P.M. and Concluded at 5:30 P.M.

This is for your information and record.

For Balaji Amines Limited


D. Ram Reddy
Managing Director
DIN: 00003864
Encl : a/a





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BALAJI AMINES LIMITED

(An ISO 9001:2015 Company)

CIN : L24132MH1988PLC049387

Regd. Office : - "Balaji Towers", No. 9/1A/1, Hotgi Road, Aasara Chowk, Solapur - 413 224

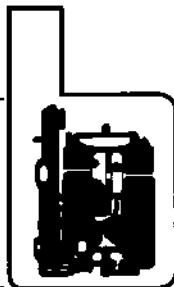
STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2021

(Rs In Lakhs)

Sl. No.	Particulars	Standalone				
		Quarter ended			Year ended	
		31.03.2021	31.12.2020	31.03.2020	31.03.2021	31.03.2020
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1	Revenue from operations	37,167.21	36,473.15	23,550.08	1,22,777.95	91,905.41
2	Other Income	504.17	211.48	275.71	1,203.04	1,026.28
3	Total Revenue from operations (1+2)	37,671.38	36,684.63	23,825.79	1,23,980.99	92,931.69
4	Expenses					
	(a) Cost of materials consumed	18,606.65	16,283.68	12,921.89	61,235.03	48,217.02
	(b) Changes in inventories of finished goods & work-in-progress	(1,188.78)	2,664.54	(715.95)	1,034.23	2,899.76
	(c) Employee benefits expense	2,109.99	1,860.26	1,341.32	6,567.58	4,962.44
	(d) Depreciation & amortization expense	549.73	563.67	772.27	2,334.30	2,418.14
	(e) Finance Costs	87.57	160.78	278.83	533.47	1,213.23
	(f) Other Expenses	6,727.75	5,999.35	4,652.14	21,279.25	17,849.69
	Total expenses	26,892.91	27,532.28	19,250.50	92,983.86	77,560.28
5	Profit before exceptional Items and tax (3-4)	10,778.47	9,152.35	4,575.29	30,997.13	15,371.41
6	Exceptional items	-	-	-	-	-
7	Profit before Tax (5+6)	10,778.47	9,152.35	4,575.29	30,997.13	15,371.41
8	Tax expense					
	Current Tax	2,887.82	2,340.86	1,238.03	8,135.00	4,000.00



Unit - III : Plot No. E-7 & 8, Chincholi M.I.D.C., Tal. Mohol, Dist. Solapur - 413 255. • Tel. : 2357050, 51 • e-mail : unit3works@balajiamines.in



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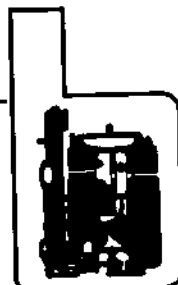
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	Deferred Tax	(32.57)	(28.46)	102.23	(132.51)	424.25
	Adjustments of earlier year tax provisions	-	(176.46)	-	(176.46)	(428.15)
	Total Tax Expenses	2,855.25	2,135.94	1,340.26	7,826.03	3,996.10
9	Net Profit for the period (7-8)	7,923.22	7,016.41	3,235.03	23,171.10	11,375.31
	Attributable to:					
	(a) Shareholders of the Company					
	(b) Non-controlling interests					
10	Other Comprehensive Income					
	(i) Items that will not be reclassified to profit or loss	-	-	-	-	-
	(ii) Income tax relating to Items that will not be reclassified to profit or loss	-	-	-	-	-
	(iii) Items that will be reclassified to profit or loss	-	-	-	-	-
	(iv) Income tax relating to Items that will be reclassified to profit or loss	-	-	-	-	-
	Total Other Comprehensive Income (Net of Tax)	-	-	-	-	-
11	Total Comprehensive Income (9+10)	7,923.22	7,016.41	3,235.03	23,171.10	11,375.31
	Attributable to:					
	(a) Shareholders of the Company					
	(b) Non-controlling interests					
12	Paid-up equity share capital (Face Value Rs. 2/- per share)	648.02	648.02	648.02	648.02	648.02
13	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year	66116.02	66116.02	56852.02	66116.02	56852.02
14	Earnings per share (of Rs. 2/- each)					
	(a) Basic	24.45	21.66	9.98	71.52	35.11
	(b) Diluted	24.45	21.66	9.98	71.52	35.11





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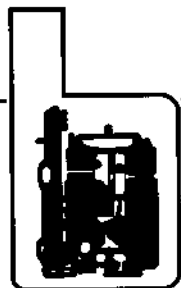
STATEMENT OF CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31,2021

(Rs In Lakhs)

Sl. No.	Particulars	Consolidated				
		Quarter ended			Year ended	
		31.03.2021 (Audited)	31.12.2020 (Unaudited)	31.03.2020 (Audited)	31.03.2021 (Audited)	31.03.2020 (Audited)
1	Revenue from operations	41,403.35	39,212.68	25,802.68	1,31,145.51	93,577.18
2	Other Income	359.84	51.23	155.63	607.41	501.38
3	Total Revenue from operations (1+2)	41,763.19	39,263.91	25,958.31	1,31,752.92	94,078.56
4	Expenses					
	(a) Cost of materials consumed	19,406.60	16,222.85	14,313.23	61,580.22	49,797.12
	(b) Changes in inventories of finished goods & work-in-progress	(616.96)	2,430.12	(589.62)	1,445.39	1,585.94
	(c) Employee benefits expense	2,177.24	1,921.99	1,388.75	6,782.45	5,098.71
	(d) Depreciation & amortization expense	846.68	871.36	1,012.27	3,441.10	3,162.30
	(e) Finance Costs	378.45	481.18	629.60	1,829.23	2,303.46
	(f) Other Expenses	7,544.09	6,900.56	5,127.07	24,014.99	19,020.67
	Total expenses	29,736.10	28,828.06	21,881.30	99,093.38	80,968.20
5	Profit before exceptional Items and tax (3-4)	12,027.09	10,435.85	4,077.01	32,659.54	13,110.36
6	Exceptional items	-	-	-	-	-
7	Profit before Tax (5+6)	12,027.09	10,435.85	4,077.01	32,659.54	13,110.36
8	Tax expense					
	Current Tax	2,815.52	2,413.16	1,238.03	8,135.00	4,000.00
	Deferred Tax	330.87	308.57	(116.95)	351.45	(202.02)
	Adjustments of earlier year tax provisions	-	(176.46)		(176.46)	(434.65)
	Total Tax Expenses	3,146.39	2,545.27	1,121.08	8,309.99	3,363.33



Unit - I : Plot No. 197, Vill-Tamalwadi, Tal-Tuljapur. Dist. Osmanabad-413 623. (INDIA) • Tel. : 0091-2471-265013, 14, 15 • e-mail : factoryoffice@balajiamines.in
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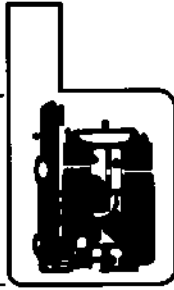
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9	Net Profit for the period (7-8)	8,880.70	7,890.58	2,955.93	24,349.55	9,747.03
	Attributable to:					
	(a) Shareholders of the Company	8,449.84	7,497.20	3,081.52	23,819.25	10,479.75
	(b) Non-controlling interests	430.87	393.38	(125.59)	530.31	(732.72)
10	Other Comprehensive Income					
	(i) Items that will not be reclassified to profit or loss	-	-	-	-	-
	(ii) Income tax relating to Items that will not be reclassified to profit or loss	-	-	-	-	-
	(iii) Items that will be reclassified to profit or loss	-	-	-	-	-
	(iv) Income tax relating to Items that will be reclassified to profit or loss	-	-	-	-	-
	Total Other Comprehensive Income (Net of Tax)	-	-	-	-	-
11	Total Comprehensive Income (9+10)	8,880.70	7,890.58	2,955.93	24,349.55	9,747.03
	Attributable to:					
	(a) Shareholders of the Company	8,449.84	7,497.20	3,081.52	23,819.25	10,479.75
	(b) Non-controlling interests	430.87	393.38	(125.59)	530.31	(732.72)
12	Paid-up equity share capital (Face Value Rs. 2/- per share)	648.02	648.02	648.02	648.02	648.02
13	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year	65166.11	65166.11	56797.69	65166.11	56797.69
14	Earnings per share (of Rs. 2/- each)					
	(a) Basic	26.08	23.14	9.51	73.52	32.34
	(b) Diluted	26.08	23.14	9.51	73.52	32.34





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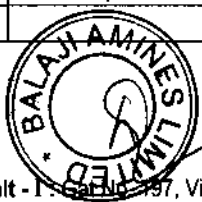
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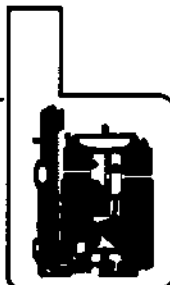
Standalone Segment Reporting for the Period ended 31st March 2021

(Rs. In Lakhs)

Sl. No.	Particulars	Standalone				
		Quarter ended			Year ended	
		31.03.2021 (Audited)	31.12.2020 (Unaudited)	31.03.2020 (Audited)	31.03.2021 (Audited)	31.03.2020 (Audited)
1	Segment Revenue					
	Amines & Speciality Chemicals	36,816.26	36,192.61	23,102.63	1,22,050.86	89,882.93
	Hotel Division	356.13	278.10	450.29	720.04	2,037.05
	CFL Lamps	0.11	18.56	-	60.71	0.23
	Sub Total :	37,172.50	36,489.27	23,552.92	1,22,831.61	91,920.21
	Less: Inter-segment revenue	5.29	16.12	2.84	53.66	14.80
	Revenue from operations	37,167.21	36,473.15	23,550.08	1,22,777.95	91,905.41
2	Segment Results before Tax & Interest					
	Amines & Speciality Chemicals	10,983.70	10,221.73	4,931.91	33,667.56	16,777.16
	Hotel Division	100.72	(60.14)	(34.42)	(303.39)	(33.44)
	CFL Lamps	(218.38)	(848.46)	(43.37)	(1,833.57)	(159.08)
	Total :	10,866.04	9,313.13	4,854.12	31,530.60	16,584.64
a	Less : Interest					
	Amines & Speciality Chemicals	85.40	158.72	275.50	528.35	1,197.54
	Hotel Division	1.99	2.06	3.33	4.94	15.69
	CFL Lamps	0.18	-	-	0.18	-
	Total :	87.57	160.78	278.83	533.47	1,213.23
b	Segment Profit/Loss (-) before tax					
	Amines & Speciality Chemicals	10,898.30	10,063.01	4,656.41	33,139.21	15,579.62
	Hotel Division	98.73	(62.20)	(37.75)	(308.33)	(49.13)
	CFL Lamps	(218.56)	(848.46)	(43.37)	(1,833.75)	(159.08)
	Total :	10,778.47	9,152.35	4,575.29	30,997.13	15,371.41
3	Capital Employed					
a	Segment Assets					
	Amines & Speciality Chemicals	1,21,162.34	1,10,492.76	99,936.36	1,21,162.34	99,936.36
	Hotel Division	6,864.76	6,984.78	7,404.80	6,864.76	7,404.80
	CFL Lamps	1,152.09	1,405.63	3,083.19	1,152.09	3,083.19
	Total :	1,29,179.19	1,18,883.17	1,10,424.35	1,29,179.19	1,10,424.35
b	Segment Liabilities					
	Amines & Speciality Chemicals	38,305.15	35,862.53	42,497.22	38,305.15	42,497.22
	Hotel Division	974.16	968.05	1,028.88	974.16	1,028.88
	CFL Lamps	159.15	187.08	134.20	159.15	134.20
	Total :	39,438.46	37,017.66	43,660.30	39,438.46	43,660.30



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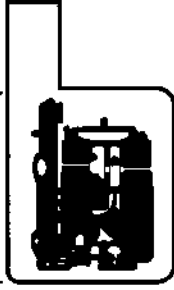
Consolidated Segment Reporting for the Period ended 31st March 2021

(Rs. In Lakhs)

Sl. No.	Particulars	Consolidated				
		Quarter ended			Year ended	
		31.03.2021 (Audited)	31.12.2020 (Unaudited)	31.03.2020 (Audited)	31.03.2021 (Audited)	31.03.2020 (Audited)
1	Segment Revenue					
	Amines & Speciality Chemicals	43,607.68	41,904.26	25,902.15	1,40,101.28	95,272.13
	Hotel Division	356.13	278.10	450.29	720.04	2,037.05
	CFL Lamps	0.11	18.56	-	60.71	0.23
	Sub Total :	43,963.92	42,200.92	26,352.44	1,40,882.03	97,309.41
	Less: Inter-segment revenue	2,560.57	2,988.24	549.76	9,736.52	3,732.23
	Revenue from operations	41,403.35	39,212.68	25,802.68	1,31,145.51	93,577.18
2	Segment Results before Tax & Interest					
	Amines & Speciality Chemicals	12,523.20	11,825.63	4,784.40	36,625.73	15,606.34
	Hotel Division	100.72	(60.14)	(34.42)	(303.39)	(33.44)
	CFL Lamps	(218.38)	(848.46)	(43.37)	(1,833.57)	(159.08)
	Total :	12,405.54	10,917.03	4,706.61	34,488.77	15,413.82
a	Less : Interest					
	Amines & Speciality Chemicals	376.28	479.12	626.27	1,824.11	2,287.77
	Hotel Division	1.99	2.06	3.33	4.94	15.69
	CFL Lamps	0.18	-	-	0.18	-
	Total :	378.45	481.18	629.60	1,829.23	2,303.46
b	Segment Profit/Loss (-) before tax					
	Amines & Speciality Chemicals	12,146.92	11,346.51	4,158.13	34,801.62	13,318.57
	Hotel Division	98.73	(62.20)	(37.75)	(308.33)	(49.13)
	CFL Lamps	(218.56)	(848.46)	(43.37)	(1,833.75)	(159.08)
	Total :	12,027.09	10,435.85	4,077.01	32,659.54	13,110.36
3	Capital Employed					
a	Segment Assets					
	Amines & Speciality Chemicals	1,23,016.08	1,28,472.47	1,00,822.34	1,23,016.08	1,00,822.26
	Hotel Division	6,864.76	6,984.78	7,404.80	6,864.76	7,404.80
	CFL Lamps	1,152.09	1,405.63	3,083.19	1,152.09	3,083.19
	Total :	1,31,032.93	1,36,862.88	1,11,310.33	1,31,032.93	1,11,310.25
b	Segment Liabilities					
	Amines & Speciality Chemicals	38,907.53	53,548.36	43,310.31	38,907.53	43,310.23
	Hotel Division	974.16	968.05	1,028.88	974.16	1,028.88
	CFL Lamps	159.15	187.08	134.20	159.15	134.20
	Total :	40,040.84	54,703.49	44,473.39	40,040.84	44,473.31



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 Maharashtra. (India)

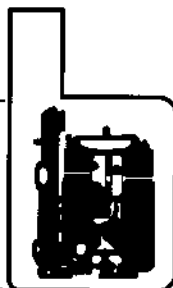
Statement of Assets and Liabilities

(Rs. in Lakhs)

Particulars	STANDALONE		CONSOLIDATED	
	Year ended (31.03.2021)	Year ended (31.03.2020)	Year ended (31.03.2021)	Year ended (31.03.2020)
	(Audited)	(Audited)	(Audited)	(Audited)
ASSETS				
1. Non - current assets				
a. Property, plant and equipment	34,433.88	36,339.68	54,291.67	57,300.10
b. Capital work - in -progress	17,327.57	4,626.67	17,327.57	4,626.67
c. Investment Property				
d. Goodwill				
e. Other Intangible assets				
f. Intangible assets under development				
g. Biological Assets other than bearer plants				
h. Financial Assets				
(i) Investments	6,600.00	6,600.00		-
(ii) Trade Receivables				
(iii) Loans	7,734.77	4,634.77		-
(iv) Others (to be specified)	13,380.20	16,250.20	591.09	584.80
i. Deferred tax assets (net)				
j. Other non-current assets	1,081.51	2,694.22	1,114.14	2,737.74
2. Current assets				
(a) Inventories	9,592.57	9,218.28	10,993.80	10,880.60
(b) Financial Assets				
(i) Investments	0.10	4,750.10	0.10	4,750.10
(ii) Trade Receivables	27,234.92	19,084.84	30,565.82	20,743.86
(iii) Cash and cash equivalents	1,536.71	283.34	1,732.23	430.78
(iv) Bank balances other than (iii) above	228.86	442.93	232.09	450.33
(v) Loans				
(vi) Others (to be specified)				
(c) Current Tax Assets (Net)	7,375.83	4,005.09	7,521.45	4,006.52
(d) Other current assets	2,652.27	1,517.87	6,662.97	4,798.75
Total Assets	1,29,179.19	1,10,447.99	1,31,032.93	1,11,310.25



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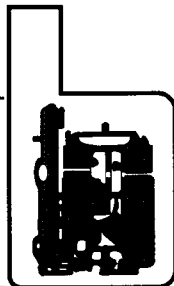
AMINES LIMITED

... A Speciality Chemical Company

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 Maharashtra. (India)

EQUITY AND LIABILITIES				
EQUITY				
(a) Equity Share capital	648.02	648.02	648.02	648.02
(b) Other Equity				
(i) Reserves and surplus	89,092.71	66,116.02	88,790.96	65,166.11
Non-controlling interest			1,553.11	1,022.80
LIABILITIES				
1. Non - current liabilities				
(a) Financial Liabilities				
(i) Borrowings		-	8,884.90	11,990.85
(ii) Trade payables	1,228.26	315.71	1,766.85	1,175.42
(iii) Other financial liabilities (other than those specified in item (b))	13,261.89	16,078.88	287.32	243.18
(b) Provisions				
(c) Deferred tax liabilities (Net)	4,866.74	4,999.26	4,724.36	4,372.91
(d) Other non-current liabilities	96.85	23.64	96.85	257.07
2. Current liabilities				
(a) Financial Liabilities				
(i) Borrowings	-	10,236.15	1,094.52	12,147.62
(ii) Trade payables	7,352.43	5,618.95	7,679.69	5,936.22
(iii) Other financial liabilities (other than those specified in item (c))	237.73	-	3,008.09	1,892.19
(b) Other current liabilities	359.95	347.26	361.39	352.35
(c) Provisions	3,899.61	2,064.10	4,001.87	2,105.51
(d) Current Tax Liabilities (Net)	8,135.00	4,000.00	8,135.00	4,000.00
Total Equity and Liabilities	1,29,179.19	1,10,447.99	1,31,032.93	1,11,310.25





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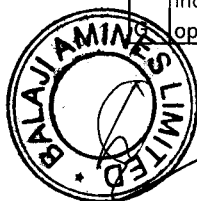
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BALAJI AMINES LIMITED

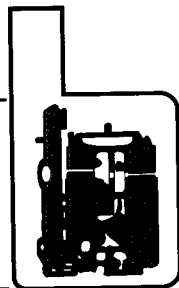
STANDALONE CASH FLOW STATEMENT FOR THE YEAR ENDED MARCH 31, 2021

Sr. No	Particulars		Current Year 31.03.2021	Previous Year 31.03.2020
A	Cash flows from operating activities			
	Profit before interest and tax		3,15,30,59,256	1,65,84,64,027
	Other income considered		-12,03,03,754	-10,26,28,441
	Depreciation		23,34,30,161	24,18,13,950
	Increase (+)/ Decrease (-) in Current Liabilities		-64,16,74,348	-17,90,49,564
	Increase (-)/ Decrease (+) in Inventories		-3,74,29,318	50,43,29,077
	Increase (-)/ Decrease (+) in Debtors		-81,50,09,736	-23,62,99,621
	Increase (-)/ Decrease (+) in Other Current Assets		-11,34,39,938	-2,63,33,626
	Increase (-)/ Decrease (+) in Current Tax Assets		-33,70,73,578	13,21,62,624
	Income Tax Paid		-38,23,54,222	-51,71,85,361
	Cash flow from Operating Activities	A	93,92,04,523	1,47,52,73,065
B	Cash Flow From Investing Activities			
	Purchase of Fixed Assets		-1,31,93,71,527	-52,33,36,475
	Increase on Investments		0	0
	Sale of Fixed Assets		64,31,388	8,67,451
	Increase (-)/ Decrease (+) in Loans		-31,00,00,000	-13,69,00,000
	Increase (-)/ Decrease (+) in Other Financial Assets		8,86,676	-1,27,93,659
	Increase (-)/ Decrease (+) in Non Current Assets		16,12,71,330	-25,32,95,378
	Increase (-)/ Decrease (+) in Current Investments		47,50,00,000	-47,50,05,000
	Other Income		12,03,03,754	10,26,28,441
	Cash flow from Investing activities	B	-86,54,78,379	-1,29,78,34,620
C	Cash Flow from Financing Activities			
	Increase (+)/ Decrease (-) in Other Long Term Financial Obligations		44,14,287	2,05,37,548
	Increase (+)/ Decrease (-) in Trade Payables		9,12,55,040	11,34,026
	Increase (+)/ Decrease (-) in Other non-current liabilities		73,20,916	23,64,450
	Interest paid		-5,33,46,894	-12,13,22,979
	Dividend paid		-1,94,40,600	-21,11,29,981
	Cash Flow from Financing Activities	C	3,02,02,749	-30,84,16,936
	Net increase/(decrease) in cash and cash equivalents (A+B+C)		10,39,28,893	-13,09,78,491
D				
E	Cash and cash equivalents (beginning of the year)		7,26,27,461	20,36,05,952
F	Cash and cash equivalents (end of the year)		17,65,56,354	7,26,27,461
	Increase/(decrease) in cash and cash equivalents (closing minus opening balances)		10,39,28,893	-13,09,78,491



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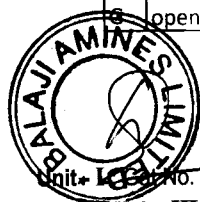
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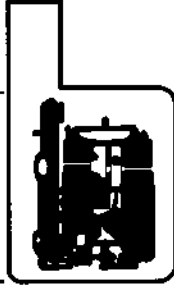
CONSOLIDATED CASH FLOW STATEMENT FOR THE YEAR ENDED MARCH 31, 2021

Sr. No	Particulars		Current Year 31.03.2021	Previous Year 31.03.2020
A	Cash flows from operating activities			
	Profit before interest and tax		344,88,76,979	154,13,82,359
	Other income considered		-6,07,41,215	-5,01,37,386
	Depreciation		34,41,09,766	31,62,29,837
	Increase (+)/ Decrease (-) in Current Liabilities		-71,97,40,804	-9,60,16,251
	Increase (-)/ Decrease (+) in Inventories		-1,13,19,451	54,34,61,408
	Increase (-)/ Decrease (+) in Debtors		-98,21,94,861	-40,22,02,591
	Increase (-)/ Decrease (+) in Other Current Assets		-18,64,22,375	-2,65,61,827
	Increase (-)/ Decrease (+) in Current Tax Assets		-35,14,93,127	13,23,83,045
	Income Tax Paid		-38,23,54,222	-51,65,35,361
	Cash flow from Operating Activities	A	109,87,20,690	144,20,03,233
B	Cash Flow From Investing Activities			
	Purchase of Fixed Assets		-131,97,88,042	-61,77,11,891
	Investments		0	0
	Sale of Fixed Assets		64,31,388	8,67,451
	Increase (-)/ Decrease (+) in Other Non Current Financial Assets		-6,28,848	-1,83,31,232
	Increase (-)/ Decrease (+) in Other Non Current Assets		16,23,59,174	-24,11,51,613
	Increase (-)/ Decrease (+) in Current Investments		47,50,00,000	-47,50,05,000
	Other Income		6,07,41,215	5,01,37,386
	Cash flow from Investing activities	B	-61,58,85,113	-1,30,11,94,899
C	Cash Flow from Financing Activities			
	Proceeds from Non-Current Borrowings		0	54,00,00,000
	Repayments of Non-Current Borrowings		-21,96,87,120	-35,90,83,332
	Increase (+)/ Decrease (-) in Other Long Term Financial Obligations		44,14,287	-76,23,332
	Increase (+)/ Decrease (-) in Trade Payables		5,91,43,704	-1,42,09,693
	Increase (+)/ Decrease (-) in Other non-current liabilities		-1,60,21,907	2,57,07,273
	Interest paid		-18,29,22,676	-23,03,46,305
	Dividend paid		-1,94,40,600	-21,11,29,981
	Cash Flow from Financing Activities	C	-37,45,14,312	-25,66,85,370
D	Net increase/(decrease) in cash and cash equivalents (A+B+C)		10,83,21,265	-11,58,77,036
E	Cash and cash equivalents (beginning of the year)		8,81,10,917	20,39,87,953
F	Cash and cash equivalents (end of the year)		19,64,32,182	8,81,10,917
	Increase/(decrease) in cash and cash equivalents (closing minus opening balances)		10,83,21,265	-11,58,77,036



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NOTES:

1. The above audited results, as reviewed by the Audit Committee, were considered, approved and taken on record by the Board of Directors at their meeting held on May 24, 2021.
2. The financial statements for the year ended March 31, 2021 are prepared in accordance with the Indian Accounting Standards (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.
3. Segment wise reporting as applicable under Ind AS-108 for the quarter and year ended March 31, 2021 has been given separately.
4. The format for audited quarterly and yearly results as prescribed in SEBI's Circular No. CIR/CFD/CMD/15/2015 dated 30th November, 2015 has been modified to comply with requirements of SEBI's Circular dated 5th July, 2016, Ind AS Schedule III (Division II) to the Companies Act, 2013 applicable to companies that are required to comply With IND AS.
5. Corresponding figures in previous period have been regrouped wherever considered necessary.

Date: 24/05/2021
Place: Solapur



By the order of Board
For Balaji Amines Limited

[Signature]
D. Ram Reddy
Managing Director

**INDEPENDENT AUDITOR'S REPORT ON AUDIT OF THE STANDALONE FINANCIAL RESULTS
TO THE BOARD OF DIRECTORS OF BALAJI AMINES LIMITED**

Opinion

We have audited the accompanying Statement of Standalone Financial Results of BALAJI AMINES LIMITED (the "Company"), for the quarter and year ended March 31, 2021 (the "Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the statement:

- is presented in accordance with the requirements of Regulation 33 of the Listing Regulations; and
- gives a true and fair view in conformity with the recognition and measurement principles laid down in the Indian Accounting Standards ("Ind AS") and other accounting principles generally accepted in India of the net profit and total comprehensive income and other financial information of the Company for the quarter and year then ended March 31, 2021.

Basis for Opinion

We conducted our audit of the Statement in accordance with the Standards on Auditing ("SA"s) specified under Section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the Standalone Financial Results for the quarter and year ended March 31, 2021 under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.

Management's Responsibilities for the Standalone Financial Results

This Statement, which includes the Standalone financial results is the responsibility of the Company's Board of Directors, and has been approved by them for the issuance. The Statement has been compiled from the related audited Interim condensed standalone financial statements for the three months and year ended March 31, 2021. This responsibility includes preparation and presentation of the Standalone Financial Results



for the quarter and year ended March 31, 2021 that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Ind AS, prescribed under Section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Standalone Financial Results that give a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the Standalone Financial Results, the Board of Directors is responsible for assessing the Company's ability, to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the financial reporting process of the Company.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the Standalone Financial Results as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Standalone Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Standalone Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.



A handwritten signature in black ink, appearing to be "A. Srinivas" or similar.

- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Board of Directors.
- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 of the Listing Regulations.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Standalone Financial Results, including the disclosures, and whether the Standalone Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the Standalone Financial Results of the Company to express an opinion on the Standalone Financial Results. Materiality is the magnitude of misstatements in the Standalone Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Standalone Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Standalone Financial Results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards

For Ayyadevara & Co.,
Chartered Accountants
Firm's Registration No.0002785

Ayyadevara Srinivas
Proprietor
Membership No.28803
Hyderabad. May 24, 2021.

UDIN: 21028803 AAAAAS1913



**INDEPENDENT AUDITOR'S REPORT ON AUDIT OF CONSOLIDATED FINANCIAL RESULTS
TO THE BOARD OF DIRECTORS OF BALAJI AMINES LIMITED**

Opinion

We have audited the accompanying Statement of Consolidated Financial Results of BALAJI AMINES LIMITED (the "Company") and its subsidiaries (the Company and its subsidiaries together referred to as the "Group"), for the quarter and year ended March 31, 2021 (the "Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

- (i) includes the results of the subsidiary viz., Balaji Specialty Chemicals Private Limited (55% Holding);
- (ii) is presented in accordance with the requirements of Regulation 33 of the Listing Regulations; and
- (iii) gives a true and fair view in conformity with the recognition and measurement principles laid down in the Indian Accounting Standards ("Ind AS") and other accounting principles generally accepted in India of the consolidated net profit and consolidated total comprehensive income and other financial information of the Group for the quarter and year ended March 31, 2021.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SA"s) specified under Section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Results section of our report. We are independent of the Group in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (the "ICAI") together with the ethical requirements that are relevant to our audit of the Consolidated Financial Results under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.

Management's Responsibilities for the Consolidated Financial Results

This Statement which includes Consolidated financial results is the responsibility of the Company's Board of Directors and has been approved by them for the issuance. The Statement has been compiled from the audited interim condensed consolidated financial statements for the three months and year ended March 31, 2021. This responsibility includes preparation and presentation of the Consolidated Financial Results that



give a true and fair view of the consolidated net profit and consolidated other comprehensive income and other financial information of the Group in accordance with the recognition and measurement principles laid down in Ind AS, prescribed under Section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the respective financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of this Consolidated Financial Results by the Directors of the Company, as aforesaid.

In preparing the Consolidated Financial Results, the respective Board of Directors of the companies included in the Group are responsible for assessing the ability of the respective entities to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Boards of Directors either intend to liquidate their respective entities or to cease operations, or have no realistic alternative but to do so.

The respective Boards of Directors of the companies included in the Group are responsible for overseeing the financial reporting process of the Group.

Auditor's Responsibilities for the Audit of the Consolidated Financial Results

Our objectives are to obtain reasonable assurance about whether the Consolidated Financial Results as a whole, are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Consolidated Financial Results.



A handwritten signature in black ink, appearing to be "A. Srinivas", written over the bottom right of the page.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Consolidated Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Board of Directors.
- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 of the Listing Regulations.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Consolidated Financial Results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Consolidated Financial Results, including the disclosures, and whether the Consolidated Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.
- Perform procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the Listing Regulations to the extent applicable.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities within the Group to express an opinion on the Consolidated Financial Results. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the Consolidated Financial Results of which we are the independent auditors.

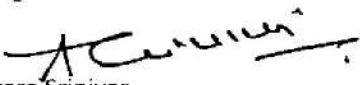


Materiality is the magnitude of misstatements in the Consolidated Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Consolidated Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Consolidated Financial Results.

We communicate with those charged with governance of the Company and such other entities included in the Consolidated Financial Results of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

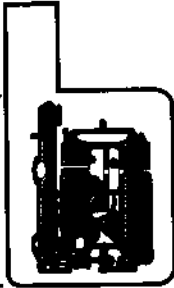
We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

For Ayyadevara & Co.,
Chartered Accountants
Firm's Registration No.0002785


Ayyadevara Srinivas
Proprietor
Membership No.28803
Hyderabad. May 24, 2021.

UDIN: 21028803 AAAAAS1913





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Balaji



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CIN : L24132MH1988PLC049387

AMINES LIMITED

... A Speciality Chemical Company

Regd. Off. : 'Balaji Towers' No. 9/1A/1,
Hotgi Road, Aasara Chowk, Solapur - 413 224.
Maharashtra. (India)

24th May, 2021

To,
The General Manager-Department of
Corporate Services,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001.

The Manager-Listing Department,
National Stock Exchange of India Limited,
"Exchange Plaza", 5th Floor,
Plot No.C/1, G Block,
Bandra-Kurla Complex,
Bandra (East), Mumbai - 400 051.
Scrip Code: BALAMINES

Scrip Code: 530999

Dear Sir,


Sub: Declaration Pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for unmodified opinion

DECLARATION FOR UNMODIFIED OPINION

We hereby declare that, the Statutory Auditors of the Company M/s. Ayyadevara & Co., Chartered Accountants, (Firm Reg No. 000278S) have issued an Audit Report on Standalone Financial Results for the quarter & year ended 31st March, 2021 and Consolidated Financial Results for the year ended 31st March, 2021 with unmodified opinion.

Yours faithfully

For Balaji Amines Limited


D. Ram Reddy
Managing Director
DIN: 00003864

