

TEL : 0091- 217 - 2310824
: 0091- 217 - 2451500
FAX : 0091- 217 - 2451521
E-MAIL : info@balajiamines.com
WEBSITE : http://www.balajiamines.com

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CIN : L24132MH1988PLC049387

AMINES LIMITED

REGD. OFF. : 'BALAJI TOWERS'
No. 9/1A/1, HOTGI ROAD,
AASARA CHOWK, SOLAPUR - 413 224.
MAHARASHTRA. (INDIA)

12th August, 2020

To,
The General Manager-Department
of
Corporate Services,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001.

Scrip Code : 530999

The Manager-Listing Department,
National Stock Exchange of India
Limited,
"Exchange Plaza", 5th Floor,
Plot No.C/1, G Block,
Bandra-Kurla Complex,
Bandra (East), Mumbai - 400 051.

Scrip Code :BALAMINES

Dear Sir/Madam,

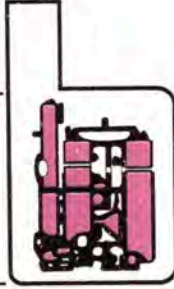
**Sub : Outcome of Board Meeting held on Wednesday, 12th August, 2020 as per
SEBI (Listing Obligation and Disclosure Requirements) Regulations,
2015**

With reference to the above cited subject, we would like to inform that Board of Directors at their Meeting held on 12th August, 2020 has approved the Standalone and Consolidated Un-Audited Financial Results for the first quarter ended 30th June, 2020.

Accordingly we are enclosing:

- i. The Unaudited Standalone Financial Results of the Company for the First Quarter ended 30th June, 2020.
- ii. The Unaudited Consolidated Financial Results of the Company for the First Quarter ended 30th June, 2020.





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MAHARASHTRA. (INDIA)

- iii. Limited Review Reports of the Statutory Auditors on the Standalone and Consolidated Financial Results of the Company for the First Quarter ended 30th June, 2020, issued by the Statutory Auditors, M/s Ayyadevara & Co. as required under Regulation 33 of the Listing Regulations.

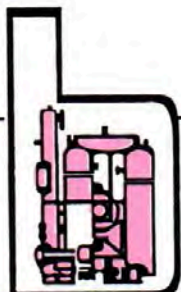
The Board Meeting Commenced at 4:00 P.M. and Concluded at 5:15 P.M.

This is for your information and record.

For Balaji Amines Limited

Jimisha
Jimisha Parth Dawda
Company Secretary & Compliance Officer





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AMINES LTD.

Admn. Off :
3rd FLOOR, K.P.R. HOUSE, S.P. ROAD,
SECUNDERABAD - 500 003. (INDIA)

Balaji Amines Limited
(An ISO 9001:2015 Company)
CIN : L24132MH1988PLC049387

Regd. Office : - "Balaji Towers", No. 9/1A/1, Hotgi Road, Aasara Chowk, Solapur - 413 224

**STATEMENT OF STANDALONE & CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER
ENDED JUNE 30, 2020**

(Rs. In Lakhs)

Sl. No.	Particulars	Standalone			
		Quarter ended			Year ended
		30.06.2020	31.03.2020	30.06.2019	31.03.2020
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
1	Revenue from operations	21051.53	23550.08	23142.04	91905.41
2	Other Income	245.02	275.71	230.96	1026.28
3	Total Revenue from operations (1+2)	21296.55	23825.79	23373.00	92931.69
4	Expenses				
	(a) Cost of materials consumed	11059.76	12921.89	13348.00	48217.02
	(b) Changes in inventories of finished goods & work-in-progress	107.56	-715.95	788.05	2899.76
	(c) Employee benefits expense	1083.36	1341.32	1071.75	4962.44
	(d) Depreciation & amortization expense	559.92	772.27	495.49	2418.14
	(e) Finance Costs	131.57	278.83	268.45	1213.23
	(f) Other Expenses	3695.57	4652.14	4226.72	17849.69
	Total expenses	16637.74	19250.50	20198.46	77560.28
5	Profit before exceptional items and tax (3-4)	4658.81	4575.29	3174.54	15371.41
6	Exceptional items	-	-	-	-
7	Profit before Tax (5+6)	4658.81	4575.29	3174.54	15371.41
8	Tax expense				
	Current Tax	1222.43	1238.03	979.16	4000.00
	Deferred Tax	-28.93	102.23	199.23	424.25
	Adjustments of earlier year tax provisions	0			-428.15



REGD. OFFICE : "Balaji Towers", No. 9/1A/1, Hotgi Road, Aasara Chowk, Solapur - 413 224.

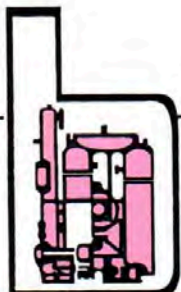
■ Fax : (0217) 2451521, Phones : (0217) 2451523, 2451524, E-mail : info@balajiamines.com

WORKS - I : Vill. Tamalwadi-413 623, Tal-Tuljapur Dist. Osmanabad (India) . Tel : 0091-2471-265013, 14, 15 - E-mail : factoryoffice@balajiamines.in

WORKS - II : Beside APSEB Sub Station II, IDA, Bollaram - 502 325, Jinnaram Mandal, Sangareddy Dist. Telangana.

■ Phones : 08458-329660, Telefax : 08458-279240, E-mail : works2@balajiamines.in

WORKS - III : Plot No. E-7, Chincholi M.I.D.C., Tal. Mohol, Dist. Solapur - 413 255. Tel : 2357050, 51 Email : unit3works@balajiamines.in



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	Total Tax Expenses		1193.50	1340.26	1178.39	3996.10
9	Net Profit for the period (7-8)		3465.31	3235.03	1996.15	11375.31
	Attributable to:					
	(a) Shareholders of the Company					
	(b) Non-controlling interests					
10	Other Comprehensive Income					
	(i) Items that will not be reclassified to profit or loss		-	-	-	-
	(ii) Income tax relating to Items that will not be reclassified to profit or loss		-	-	-	-
	(iii) Items that will be reclassified to profit or loss		-	-	-	-
	(iv) Income tax relating to Items that will be reclassified to profit or loss		-	-	-	-
	Total Other Comprehensive Income (Net of Tax)		-	-	-	-
11	Total Comprehensive Income (9+10)		3465.31	3235.03	1996.15	11375.31
	Attributable to:					
	(a) Shareholders of the Company					
	(b) Non-controlling interests					
12	Paid-up equity share capital (Face Value Rs. 2/- per share)		648.02	648.02	648.02	648.02
13	Other Equity (Reserve and Surplus)		66116.02	56852.02	56852.02	56852.02
14	Earnings per share (of Rs. 2/- each)					
	(a) Basic		10.70	9.98	6.16	35.11
	(b) Diluted		10.70	9.98	6.16	35.11

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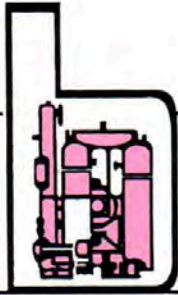
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SECUNDERABAD - 500 003. (INDIA)

(Rs. In Lakhs)

Sl. No.	Particulars	Consolidated			
		Quarter ended			Year ended
		30.06.2020	31.03.2020	30.06.2019	31.03.2020
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
1	Revenue from operations	22291.01	25802.68	22297.69	93577.18
2	Other Income	127.57	155.63	140.61	501.38
3	Total Revenue from operations (1+2)	22418.58	25958.31	22438.30	94078.56
4	Expenses				
	(a) Cost of materials consumed	11276.12	14313.23	14173.39	49797.12
	(b) Changes in inventories of finished goods & work-in-progress	558.82	-589.62	-1151.05	1585.94
	(c) Employee benefits expense	1122.08	1388.75	1078.12	5098.71
	(d) Depreciation & amortization expense	793.45	1012.27	571.22	3162.30
	(e) Finance Costs	431.61	629.60	325.05	2303.46
	(f) Other Expenses	4011.13	5127.07	4446.13	19020.67
	Total expenses	18193.21	21881.30	19442.86	80968.20
5	Profit before exceptional items and tax (3-4)	4225.37	4077.01	2995.44	13110.36
6	Exceptional items	-	-	-	-
7	Profit before Tax (5+6)	4225.37	4077.01	2995.44	13110.36
8	Tax expense				
	Current Tax	1222.43	1238.03	979.16	4000.00
	Deferred Tax	-155.15	-116.95	168.33	-202.02
	Adjustments of earlier year tax provisions	0			-434.65
	Total Tax Expenses	1067.28	1121.08	1147.49	3363.33
9	Net Profit for the period (7-8)	3158.09	2955.93	1847.95	9747.03
	Attributable to:				
	(a) Shareholders of the Company	3296.33	3081.52	1914.64	10479.75

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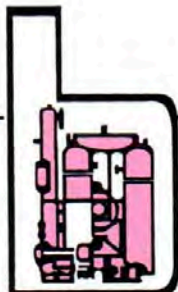
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	(b) Non-controlling interests		-138.25	-125.59	-66.69	-732.72
10	Other Comprehensive Income					
	(i)	Items that will not be reclassified to profit or loss	-	-	-	-
	(ii)	Income tax relating to Items that will not be reclassified to profit or loss	-	-	-	-
	(iii)	Items that will be reclassified to profit or loss	-	-	-	-
	(iv)	Income tax relating to Items that will be reclassified to profit or loss	-	-	-	-
	Total Other Comprehensive Income (Net of Tax)		-	-	-	-
11	Total Comprehensive Income (9+10)		3158.09	2955.93	1847.95	9747.03
	Attributable to:					
	(a) Shareholders of the Company		3296.33	3081.52	1914.64	10479.75
	(b) Non-controlling interests		-138.25	-125.59	-66.69	-732.72
12	Paid-up equity share capital (Face Value Rs. 2/- per share)		648.02	648.02	648.02	648.02
13	Other Equity (Reserve and Surplus)		65166.11	56797.69	56852.02	56797.69
14	Earnings per share (of Rs. 2/- each)					
	(a)	Basic	10.17	9.51	5.70	32.34
	(b)	Diluted	10.17	9.51	5.70	32.34



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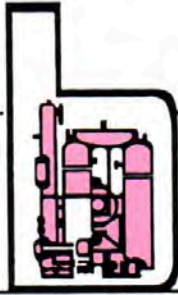
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SECUNDERABAD - 500 003. (INDIA)

Balaji Amines Limited
Segment Reporting for the quarter ended 30th June, 2020

Sl. No.	Particulars	Standalone			
		Quarter ended			Year ended
		30.06.2020	31.03.2020	30.06.2019	31.03.2020
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
1	Segment Revenue				
	Amines & Speciality Chemicals	21043.04	23102.63	22619.81	89882.93
	Hotel	7.57	450.29	525.99	2037.05
	CFL Lamps	15.70	-	-	0.23
	Sub Total :	21066.31	23552.92	23145.80	91920.21
	Less: Inter-segment revenue	14.78	2.84	3.76	14.80
	Revenue from operations	21051.53	23550.08	23142.04	91905.41
2	Segment Results before Tax & Interest				
	Amines & Speciality Chemicals	5127.47	4931.91	3467.45	16777.16
	Hotel	-197.85	-34.42	14.10	-33.44
	CFL Lamps	-139.24	-43.37	-38.56	-159.08
	Total :	4790.38	4854.12	3442.99	16584.64
a	Less : Interest				
	Amines & Speciality Chemicals	131.39	275.50	264.70	1197.54
	Hotel	0.18	3.33	3.75	15.69
	CFL Lamps	0.00	-	-	-
	Total :	131.57	278.83	268.45	1213.23
b	Segment Profit/Loss (-) before tax				
	Amines & Speciality Chemicals	4996.08	4656.41	3202.75	15579.62
	Hotel	-198.03	-37.75	10.35	-49.13
	CFL Lamps	-139.24	-43.37	-38.56	-159.08
	Total :	4658.81	4575.29	3174.54	15371.41



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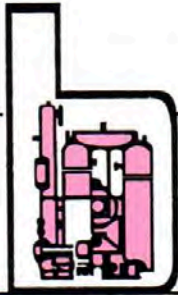
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3	Capital Employed				
a	Segment Assets				
	Amines & Speciality Chemicals	94337.31	99936.36	79137.35	99936.36
	Hotel	7254.61	7404.80	7816.09	7404.80
	CFL Lamps	2929.50	3083.19	3202.09	3083.19
	Total :	104521.42	110424.35	90155.53	110424.35
b	Segment Liabilities				
	Amines & Speciality Chemicals	33172.31	42497.22	29013.25	42497.22
	Hotel	990.25	1028.88	1460.01	1028.88
	CFL Lamps	129.51	134.20	210.56	134.20
	Total :	34292.07	43660.30	30683.82	43660.30

(Rs. In Lakhs)

Sl. No.	Particulars	Consolidated			
		Quarter ended			Year ended
		30.06.2020	31.03.2020	30.06.2019	31.03.2020
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
1	Segment Revenue				
	Amines & Speciality Chemicals	23387.00	25902.15	22805.50	95272.13
	Hotel	7.57	450.29	525.99	2037.05
	CFL Lamps	15.70	-	-	0.23
	Sub Total :	23410.27	26352.44	23331.49	97309.41
	Less: Inter-segment revenue	1119.26	549.76	1033.80	3732.23
	Revenue from operations	22291.01	25802.68	22297.69	93577.18
2	Segment Results before Tax & Interest				
	Amines & Speciality Chemicals	4994.06	4784.40	3344.95	15606.34
	Hotel	-197.85	-34.42	14.10	-33.44
	CFL Lamps	-139.24	-43.37	-38.56	-159.08
	Total :	4656.97	4706.61	3320.49	15413.82
a	Less : Interest				
	Amines & Speciality Chemicals	431.43	626.27	321.30	2287.77
	Hotel	0.18	3.33	3.75	15.69



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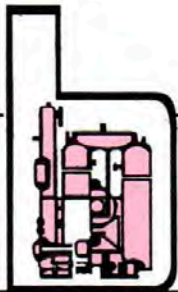
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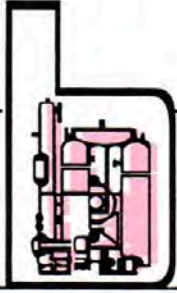
	CFL Lamps	0.00	-	-	-
	Total :	431.61	629.60	325.05	2303.46
b	Segment Profit/Loss (-) before tax				
	Amines & Speciality Chemicals	4562.63	4158.13	3023.65	13318.57
	Hotel	-198.03	-37.75	10.35	-49.13
	CFL Lamps	-139.24	-43.37	-38.56	-159.08
	Total :	4225.36	4077.01	2995.44	13110.36
3	Capital Employed				
a	Segment Assets				
	Amines & Speciality Chemicals	94671.39	100822.34	94838.48	100822.34
	Hotel	7254.61	7404.80	7816.09	7404.80
	CFL Lamps	2929.50	3083.19	3202.09	3083.19
	Total :	104855.50	111310.33	105856.66	111310.33
b	Segment Liabilities				
	Amines & Speciality Chemicals	33568.53	43310.31	43062.20	43310.31
	Hotel	990.25	1028.88	1460.01	1028.88
	CFL Lamps	129.51	134.20	210.56	134.20
	Total :	34688.29	44473.39	44732.77	44473.39

Notes:

- The above unaudited results, as reviewed by the Audit Committee, were considered, approved and taken on record by the Board of Directors at their meeting held on August 12, 2020.
- The financial statements for the quarter ended June 30, 2020 are prepared in accordance with the Indian Accounting Standards (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.
- Segment wise reporting as applicable under Ind AS-108 for the quarter ended June 30, 2020 has been given separately.



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- D. The format for unaudited quarterly results as prescribed in SEBI's Circular No. CIR/CFD/CMD/15/2015 dated 30th November, 2015 has been modified to comply with requirements of SEBI's Circular dated 5th July, 2016, Ind AS Schedule III (Division II) to the Companies Act, 2013 applicable to companies that are required to comply With IND AS.
- E. Post the nationwide lockdown announced on 24th March 2020 and resumption of operations during April and May 2020 as the Company is dealing in essential commodities, there is marginal impact of COVID-19 pandemic on the current business of the Company, liquidity position and cash flow and has concluded that no material adjustments are required in the financial statements. We are closely monitoring the situation.
- F. Corresponding figures in previous period have been regrouped wherever considered necessary.

Date : 12/08/2020
Place : Secunderabad

By the order of Board
For Balaji Amines Limited

A. Prathap Reddy
Executive Chairman



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**Auditor's Report on Standalone Quarterly Unaudited Financial Results of Balaji Amines Limited,
Solapur, Maharashtra, Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure
Requirements) Regulations, 2015.**


To,
The Board of Directors
Balaji Amines Limited,
Solapur

We have reviewed the accompanying statement of unaudited standalone financial results of Balaji Amines Limited (the Company) for the quarter ended June 30, 2020 (the Statement). This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Ayyadevara & Co.,
Chartered Accountants
FRN:000278S


Ayyadevara Srinivas
Proprietor

ICAI Membership No. 028803
Hyderabad. August 12, 2020.
UDIN: 20028803AAAAAR6492



Independent Auditor's Review Report on Consolidated Unaudited Quarterly Financial Results of Balaji Amines Limited, Solapur, Maharashtra, Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,
The Board of Directors
Balaji Amines Limited,
Solapur

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of Balaji Amines Limited ("the Parent") and its subsidiary (the Parent and its subsidiary together referred to as "the Group"), and its share of the net profit/(loss) after tax for the quarter ended June 30, 2020 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the cognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.
4. The Statement includes the results of M/s Balaji Speciality Chemicals Private Limited.



[Handwritten signature]

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Our conclusion is not modified in respect of this matter.

6. We did not review the financial results of the subsidiary included in the consolidated unaudited financial results, whose financial results reflect total revenues of Rs.2343.97 lakhs, total net profit / (loss) after tax of Rs. (307.22) lakhs and total comprehensive income / loss of Rs. Nil for the quarter ended June 30, 2020. The consolidated unaudited financial results also include the Group's share of net profit/(loss) after tax of Rs. (168.97) lakhs and total comprehensive income /loss of Rs. Nil and Rs. Nil for the quarter ended June 30, 2020, as considered in the consolidated unaudited financial results, whose interim financial statements/financial information/financial results have not been reviewed by us. These interim financial information have been reviewed by other auditors whose reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of this subsidiary, is based solely on the report of the other auditor and the procedures performed by us as stated in paragraph 3 above.

Our conclusion is not modified in respect of this matter.

For Ayyadevara & Co.,
Chartered Accountants
FRN:000278S



Ayyadevara Srinivas
Proprietor

ICAI Membership No. 028803

Hyderabad. August 12, 2020.

UDIN: 20028803AAAAAR6492

