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: 0091- 217 - 2451500
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E-MAIL : info@balajiamines.com
WEBSITE : http://www.balajiamines.com

Balaji



ISO 9001:2015

www.tuv.com
ID 9105038797



CIN : L24132MH1988PLC049387

AMINES LIMITED

REGD. OFF. : 'BALAJI TOWERS'
No. 9/1A/1, HOTGI ROAD,
AASARA CHOWK, SOLAPUR - 413 224.
MAHARASHTRA. (INDIA)

9th August, 2020

To
The Department of Corporate Services-
CRD
BSE Ltd.
P.J Towers, Dalal Street
Mumbai - 4000 001
Scrip Code : 530999

To
National Stock Exchanges of India
Limited
5th Floor, Exchange Plaza,
Bandra(E)
Mumbai - 400 051
Scrip Code : BALAMINES

Sub: Outcome of 32nd Annual General Meeting of the Members of the Company held on Saturday, 8th August, 2020 at 11:30 AM through Video Conferencing (VC) / Other Audio Visual Means (OAVM)

Dear Sir,

We wish to inform you that the 32nd Annual General Meeting (AGM) of the Company was held on Saturday, 8th August, 2020 at 11:30 AM through Video Conferencing (VC)/ Other Audio Visual Means (OAVM).

As per the provisions of the Companies Act, 2013 ("the Act") and the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), Regulations, 2015 ("the Listing Regulations"), the Company had provided the facility of remote E-Voting to the Members to enable them to cast their vote electronically on the Resolutions proposed. The E-voting was open from Wednesday, 5th August, 2020 (9.00 A.M. IST) to Friday, 7th August, 2020 (5.00 P.M. IST).

Since the AGM was convened through VC/OAVM, shareholders were given the facility to vote through e-voting at the time of the AGM and the said e-voting facility was kept open till 15 minutes from the conclusion of the AGM and thereafter the link for e-voting was disabled.

Mr. Y. Suryanarayana, Corporate Lawyer, High Court Telangana was appointed as the Scrutinizer to conduct voting process through remote e-voting and e-voting at the time of the AGM in a fair and transparent manner.





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Based on the Consolidated Report of the Scrutinizer all the Resolutions as set out in the notice of the 32nd AGM were passed with the requisite majority and the Members of the Company have:

1. Considered and adopted the Audited Financial Statements, including Audited Consolidated Financial Statements of the Company for the Financial Year ended 31st March, 2020 and the Reports of the Board of Directors and Auditors thereon.
2. Confirmed the payment of Interim Dividend on Equity Shares and declaration of Final Dividend of Rs. 0.60 on Equity Shares for the financial year 2019-20.
3. Re-appointed Mr. G Hemanth Reddy (DIN: 00003868) as Director of the Company.
4. Approved ratification of Remuneration to Cost Auditors for the Financial Year ending 31st March, 2021.

In this regard, please find enclosed

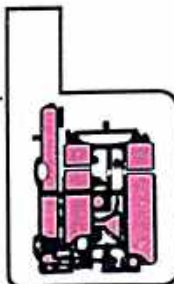
- i. Details of voting results of 32nd AGM under Regulation 44(3) of the Listing Regulations;
- ii. Scrutinizers' Report submitted by Mr. Y. Suryanarayana.

Kindly take the same on record.

Thanking You,
For Balaji Amines Limited

Jimisha Parth Dawda
Jimisha Parth Dawda
Company Secretary & Compliance Officer
Encl : a/a





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ANNEXURE I

Details of Voting Results pursuant to Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Date of the AGM/EGM	8 th August, 2020
Total number of shareholders on record date	21451
No. of shareholders present in the meeting either in person or through proxy:	
Promoters and Promoter Group:	NA
Public:	NA
No. of Shareholders attended the meeting through Video Conferencing	
Promoters and Promoter Group:	14
Public:	67



Resolution No. 1:	To receive, consider and adopt the Audited Financial Statements, including Audited Consolidated Financial Statements of the Company for the Financial Year ended 31 st March, 2020 and the Reports of the Board of Directors and Auditors thereon							
Resolution required:	Ordinary							
Whether promoter/ promoter group are interested in the agenda/resolution?	None of the Directors and Key Managerial Personnel of the Company and their relatives is concerned or interested, financially or otherwise, in the resolution.							
Promoters / Public	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter & Promoter Group	E-Voting	17398540	17398540	100	17398540	0	100	0
	Poll		0	0	0	0	0	0
	Total	17398540	17398540	100	17398540	0	100	0
Public Institutions	E-Voting	578316	252715	43.69	252715	0	100	0
	Poll		0	0.00	0	0	0	0
	Total	578316	252715	43.69	252715	0	100	0
Public Non Institutions	E-Voting	14424144	647133	4.49	647127	6	99.99	0
	Poll		0	0.00	0.00	0	0	0
	Total	14424144	647133	4.49	647127	6	99.99	0
	Grand Total	32401000	18298388	56.47	18298382	6	99.99	0



Resolution No. 2:	To confirm the payment of Interim Dividend on Equity Shares and declaration of Final Dividend on Equity Shares for the Financial Year 2019-20.							
Resolution required:	Ordinary							
Whether promoter/ promoter group are interested in the agenda/resolution?	None of the Directors and Key Managerial Personnel of the Company and their relatives is concerned or interested, financially or otherwise, in the resolution.							
Promoters / Public	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter & Promoter Group	E-Voting	17398540	17398540	100	17398540	0	100	0
	Poll		0	0	0	0	0	0
	Total	17398540	17398540	100	17398540	0	100	0
Public Institutions	E-Voting	578316	252715	43.69	252715	0	100	0
	Poll		0	0.00	0	0	0	0
	Total	252715	252715	43.69	252715	0	100	0
Public Non Institutions	E-Voting	14424144	647103	4.48	646187	916	99.85	0.14
	Poll		0	0	0	0	0	0
	Total	14424144	647103	4.48	646187	916	99.85	0.14
Grand Total		32401000	18298358	56.47	18297442	916	99.85	0.14



Resolution No. 3:	To appoint a Director in place of Mr. G Hemanth Reddy (DIN: 00003868), who retires by rotation and, being eligible, offers himself for re-appointment.							
Resolution required:	Ordinary							
Whether promoter/ promoter group are interested in the agenda/resolution?	None of the Directors and Key Managerial Personnel of the Company, except Mr. G. Hemath Reddy and their relatives is concerned or interested, financially or otherwise, in the resolution.							
Promoters / Public	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter & Promoter Group	E-Voting	17398540	17398540	100	17398540	0	100	0
	Poll		0	0	0	0	0	0
	Total	17398540	17398540	100	17398540	0	100	0
Public Institutions	E-Voting	578316	252715	43.69	252715	0	100	0
	Poll		0	0.00	0	0	0	0
	Total	578316	252715	43.69	252715	0	100	0
Public Non Institutions	E-Voting	14424144	646233	4.48	646048	185	99.97	0.03
	Poll		0	0	0	0	0	0
	Total	14424144	646233	4.48	646048	185	99.97	0.03
	Grand Total	32401000	18297488	56.47	18297303	185	99.97	0.03



Resolution No. 4:	Ratification of Remuneration of Cost Auditors.							
Resolution required:	Ordinary							
Whether promoter/ promoter group are interested in the agenda/resolution?	None of the Directors, Key Managerial Personnel of the Company and their relatives are, in any way, concerned or interested, financially or otherwise, in the Resolution set out at Item No. 4 of the Notice.							
Promoters / Public	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter & Promoter Group	E-Voting	17398540	17398540	100	17398540	0	100	0
	Poll		0	0	0	0	0	0
	Total	17398540	17398540	100	17398540	0	100	0
Public Institutions	E-Voting	578316	252715	43.69	252715	0	100	0
	Poll		0	0.00	0	0	0	0
	Total	578316	252715	43.69	252715	0	100	0
Public Non Institutions	E-Voting	14424144	646203	4.48	646160	43	99.99	0.01
	Poll		0	0	0	0	0	0
	Total	14424144	6086760	4.48	646160	43	99.99	0.01
	Grand Total	32401000	18297458	56.47	18297415	43	99.99	0.01



YSN Law Offices

Advocates & Corporate Law Advisors

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CONSOLIDATED SCRUTINIZER'S REPORT

[Pursuant to Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies
(Management and Administration) Rules, 2014, as amended]

To
The Chairman of
32nd Annual General Meeting of
Balaji Amines Limited
CIN: L24132MH1988PLC049387
Regd. Off: Balaji Towers, No. 9/1A/1, Hotgi Road,
Aasara Chowk, Solapur, MH 413224 IN.

Dear Sir,

Sub: Report on electronic voting carried out during Wednesday, 05th August, 2020 (9:00 am IST) to Friday, 07th August, 2020 (5:00 pm IST) and on 32nd Annual General Meeting of Balaji Amines Limited held on 08th August, 2020 through Video Conferencing ("VC") / Other Audio-Visual Means ("OAVCM").

With reference to the above subject, I, Y. Suryanarayana, Advocate, state that I was appointed as a scrutinizer in terms of a resolution passed by the Board of Directors of the Company, on 22nd day of June, 2020, for scrutinizing the e-voting process during 05.08.2020 to 07.08.2020 and Video Conferencing ("VC") / Other Audio-Visual Means ("OAVCM") at the 32nd AGM in a fair and transparent manner, for ascertaining the requisite majority and for giving my report in connection with the items of business as provided in the notice dated 22nd day of June, 2020.

1. The notice dated 22nd day of June, 2020 as confirmed by the Company was sent to the shareholders in respect of the below mentioned resolutions passed at AGM of the Company through electronic mode to those Members whose email addresses are registered with the Company/Depositories, In compliance with the MCA



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Circulars dated 05th May, 2020 read with circulars dated 08th April, 2020 and 13th April, 2020 (collectively referred to as "MCA Circulars) and SEBI Circular dated 12th May, 2020.

2. The Company has engaged the services of National Securities Depository Limited (NSDL) (hereinafter referred to as the "Service Provider") to offer the electronic voting facility to its shareholders. The e-voting facility was offered and kept open by the Company to its Shareholders for the period commencing on Wednesday, 05th August, 2020 (9:00 am IST) to Friday, 07th August, 2020 (5:00 pm IST). The shareholders whose names appeared in the Register of Members / List of Beneficial Owners as on Thursday, Friday, 31st July, 2020 (i.e. cut - off date) were allowed to participate and vote electronically on all the items of business during the aforesaid period of e-voting. On 08th day of August, 2020, the votes cast through e-voting facility were duly unblocked by me in the capacity of the Scrutinizer in the presence of 2 persons who were present as witnesses.

The 32nd AGM of the Company was held on 08th day of August, 2020, at 11:30 AM at the Registered Office of the Company Situated at Balaji Towers, No. 9/1A/1, Hotgi Road, Aasara Chowk, Solapur, MH 413224 IN, the Company had provided remote e-voting facility for the shareholders as also E Voting facility to those who attended the meeting through VC / OAVM facility and who did not participate in the Remote E-voting to cast their votes.

3. Subsequent to the completion of voting process at the AGM, the votes cast by the shareholders at the AGM were diligently scrutinized by me. The votes cast at the AGM were reconciled with the records maintained by the Company / Registrar



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and Transfer Agents of the Company and the authorizations lodged with the Company.

4. All the resolutions were passed with requisite majority. I am enclosing Annexure I to this Report containing the details of votes cast through e-voting during Wednesday, 05th August, 2020 (9:00 am IST) to Friday, 07th August, 2020 (5:00 pm IST) and details of the voting carried out at the AGM on each of the resolutions contained in the notice calling the 32nd AGM of the Company.
5. The Management of the Company is responsible to ensure the compliance with the requirements of the Companies Act, 2013 and Rules relating to voting through electronic means on the resolutions contained in the notice to the 32nd Annual General Meeting (AGM) of the Equity Shareholders of the Company. My responsibility as a scrutinizer for the e-voting process is restricted to make a scrutinizer report of the votes cast "in favour" or "against" the resolutions stated in the AGM notice, based on the reports generated from e-voting system provided by National Securities Depository Limited (NSDL), the authorized agency to provide e-voting facilities, engaged by the Company.

DATE:08.08.2020
PLACE: HYDERABAD



FOR, YSN LAW OFFICES

Y. SURYANARAYANA
ADVOCATE
SCRUTINIZER

Counter Signed by
For Balaji Amines Limited

D. Ram-Reddy
Managing Director

Person authorised by chairman

ANNEXURE I

Details of votes cast through e-voting during 05.08.2020 to 07.08.2020 and details of the votes cast at the 32nd AGM of the company (Balaji Amines Limited) held on 08.08.2020 on each of the resolutions contained in the notice calling the 32nd AGM.

Resolution No. 1:	To receive, consider and adopt the Audited Financial Statements, including Audited Consolidated Financial Statements of the Company for the Financial Year ended 31 st March, 2020 and the Reports of the Board of Directors and Auditors thereon							
Resolution required:	Ordinary							
Whether promoter/promoter group are interested in the agenda/resolution?	None of the Directors and Key Managerial Personnel of the Company and their relatives is concerned or interested, financially or otherwise, in the resolution.							
Promoters / Public	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes - in favour (4)	No. of Votes - against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter & Promoter Group	E-Voting	17398540	17398540	100	17398540	0	100	0
	Poll		0	0	0	0	0	0
	Total	17398540	17398540	100	17398540	0	100	0
Public Institutions	E-Voting	578316	252715	43.69	252715	0	100	0
	Poll		0	0.00	0	0	0	0
	Total	578316	252715	43.69	252715	0	100	0
Public Non Institutions	E-Voting	14424144	647133	4.49	647127	6	99.99	0
	Poll		0	0.00	0.00	0	0	0
	Total	14424144	647133	4.49	647127	6	99.99	0
	Grand Total	32401000	18298388	56.47	18298382	6	99.99	0



Resolution No. 2:	To confirm the payment of Interim Dividend on Equity Shares and declaration of Final Dividend on Equity Shares for the Financial Year 2019-20.							
Resolution required:	Ordinary							
Whether promoter/ promoter group are interested in the agenda/resolution?	None of the Directors and Key Managerial Personnel of the Company and their relatives is concerned or interested, financially or otherwise, in the resolution.							
Promoters / Public	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes - in favour (4)	No. of Votes - against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter & Promoter Group	E-Voting	17398540	17398540	100	17398540	0	100	0
	Poll		0	0	0	0	0	0
	Total	17398540	17398540	100	17398540	0	100	0
Public Institutions	E-Voting	578316	252715	43.69	252715	0	100	0
	Poll		0	0.00	0	0	0	0
	Total	252715	252715	43.69	252715	0	100	0
Public Non Institutions	E-Voting	14424144	647103	4.48	646187	916	99.85	0.14
	Poll		0	0	0	0	0	0
Total		14424144	647103	4.48	646187	916	99.85	0.14
Grand Total		32401000	18298358	56.47	18297442	916	99.85	0.14



Resolution No. 3:	To appoint a Director in place of Mr. G Hemanth Reddy (DIN: 00003868), who retires by rotation and, being eligible, offers himself for re-appointment.							
Resolution required:	Ordinary							
Whether promoter/ promoter group are interested in the agenda/resolution?	None of the Directors and Key Managerial Personnel of the Company, except Mr. A. Srinivas Reddy and their relatives is concerned or interested, financially or otherwise, in the resolution.							
Promoters / Public	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes - in favour (4)	No. of Votes - against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter & Promoter Group	E-Voting	17398540	17398540	100	17398540	0	100	0
	Poll		0	0	0	0	0	0
	Total	17398540	17398540	100	17398540	0	100	0
Public Institutions	E-Voting	578316	252715	43.69	252715	0	100	0
	Poll		0	0.00	0	0	0	0
	Total	578316	252715	43.69	252715	0	100	0
Public Non Institutions	E-Voting	14424144	646233	4.48	646048	185	99.97	0.03
	Poll		0	0	0	0	0	0
Total		14424144	646233	4.48	646048	185	99.97	0.03
Grand Total		32401000	18297488	56.47	18297303	185	99.97	0.03



Resolution No. 4:	Ratification of Remuneration of Cost Auditors.							
Resolution required:	Ordinary							
Whether promoter/promoter group are interested in the agenda/resolution?	None of the Directors, Key Managerial Personnel of the Company and their relatives are, in any way, concerned or interested, financially or otherwise, in the Resolution set out at Item No. 4 of the Notice.							
Promoters / Public	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes - in favour (4)	No. of Votes - against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter & Promoter Group	E-Voting	17398540	17398540	100	17398540	0	100	0
	Poll		0	0	0	0	0	0
	Total	17398540	17398540	100	17398540	0	100	0
Public Institutions	E-Voting	578316	252715	43.69	252715	0	100	0
	Poll		0	0.00	0	0	0	0
	Total	578316	252715	43.69	252715	0	100	0
Public Non Institutions	E-Voting	14424144	646203	4.48	646160	43	99.99	0.01
	Poll		0	0	0	0	0	0
Total		14424144	6086760	4.48	646160	43	99.99	0.01
Grand Total		32401000	18297458	56.47	18297415	43	99.99	0.01

